



Weekly Market Watch

Week 9. March 2022

info@ereborinsights.com

www.ereborinsights.com





Weekly Market Watch

04 – 10 Mar 2022

Global Markets Overview

- Global stocks recover, (Russia's stock market remains shut), after Ukraine dented hopes of success in peace talks today with Russia.
- Gold prices rose as market participants' track Russia-Ukraine talks. Spot gold was up at \$1,996.09 per ounce. U.S. gold futures were up at \$2,002.40.
- In the rest of the commodities complex, Spot Silver firmed to \$25.80 per ounce, platinum rose to \$1,087.34. Palladium is down with Spot palladium at \$2,926.54 per ounce.
- Oil prices rose following a sharp drop as the market contemplated whether major producers would boost supply to support plug the gap in output from Russia.
- Brent Crude futures rose at \$114.24 a barrel, WTI rose to \$110.28 a barrel.
- Overall, volatility is likely to remain as the War continues. On the Economic Agenda front, the U.S. February Price Inflation Data is due and anticipated largely of a pre-war vintage. The European Central Bank (ECB) left rates unchanged as expected and announced faster unwinding of its asset purchase programme.

Private Placements Deal Activity

ATAC Resources Ltd. (TSXV: ATC) ("ATAC" or the "Company") is pleased to announce a non-brokered private placement (the "Offering") of up to C\$3,000,000. The Offering will consist of the sale of up to 18,750,000 flow-through units (the "Units") at a price of \$0.16 per Unit. Each Unit will consist of one flow-through common share and one-half (1/2) of a share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.22 for a period of two years from closing. Link:

Sabina Gold & Silver Corp. ("Sabina") or (the "Company") (SBB – TSX/ SGSVF - OTCQX) announced that it has closed the second tranche of the equity private placement from Orion Mine Finance ("Orion") and Wheaton Precious Metals Corp. ("WPM") in connection with the previously announced Project Financing Package (the "Financing"). The equity private placement with Zhaojin International Mining Co. Ltd ("Zhaojin") has also closed. The second tranche of the private placement comprises the issuance of 16,905,354 common shares of the Company to Orion, 4,508,094 common shares of the Company to WPM and 8,784,310 common shares of the Company to Zhaojin for total net proceeds of approximately CAD\$39.3 million. Link:

Bunker Hill Mining Corp. (the "Company") (CSE: BNKR; OTCQB: BHLL) is pleased to announce that it has entered into an agreement with a syndicate of agents led by Echelon Wealth Partners Inc. (collectively, the "Agents"), which have agreed to act as agents for and on behalf of the Company, on a commercially reasonable "best efforts" agency basis, without underwriter liability, in connection with a proposed private placement (the "Offering") of up to C\$15 million of special warrants of the Company (the "Special Warrants") which will entitle the holders to receive up to 50,000,000 units of the Company at a price of C\$0.30 (the "Issue Price") per Special Warrant, subject to adjustment in certain events. Link:

Canada Nickel Company Inc. ("Canada Nickel" or the "Company") (TSXV: CNC) (OTCQX: CNIKF) announced that it has entered into an agreement with Red Cloud Securities Inc. ("Red Cloud") to act as lead underwriter and sole book runner on behalf of a syndicate of underwriters that includes Clarksons Platou Securities AS. (collectively, the "Underwriters") pursuant to which the Underwriters have agreed to purchase for resale the following equity securities of the Company on a bought deal basis to raise aggregate gross proceeds to the Company of C\$25,000,005 (the "Offering"):

- 4,032,259 common shares of the Company (each, a "Common Share") at a price of C\$3.10 per Common Share; and
- 3,424,658 common shares of the Company to be issued as "flow-through shares" within the meaning of the Income Tax Act (Canada) (each, a "FT Share", and together with the Common Shares, the "Offered Securities") at a price of C\$3.65 per FT Share. Link:

Probe Metals Inc. (TSX-V: PRB) ("Probe" or the "Company") announced that it has closed its previously announced bought deal private placement for aggregate gross proceeds of \$20,770,000 (the "Offering"). The Offering was comprised of 6,700,000 flow-through units of the Company (the "Flow-Through Units") at a price of \$3.10 per Flow-Through Unit. Each Flow-Through Unit consists of one common share of the Company issued as a "flow-through share" and one-half of one common share purchase warrant of the Company (each whole common share purchase warrant, a "Warrant"). Each Warrant entitles the holder thereof to acquire one common share of the Company at a price of \$2.40 per share for a period of 24-months from the closing of the Offering. Link:

Kodiak Copper Corp. (the "Company" or "Kodiak") (TSX-V: KDK, OTCQB: KDKCF, Frankfurt: 5DD1) is pleased to announce that it has entered into an agreement with Cormark Securities Inc. to act as lead underwriter and sole bookrunner of a syndicate of underwriters (collectively, the "Underwriters"), pursuant to which the Underwriters shall purchase 3,125,000 charity flow-through common shares ("Charity FT Shares") at a price of \$2.08 per Charity FT Share, on a "bought deal" private placement basis, for aggregate gross proceeds to the Company of C\$6.5 million (the "Offering"). The Company has granted the Underwriters an option, exercisable at the offering price up to the closing of the Offering, to purchase up to an additional 15% of the Charity FT Shares") for in connection with the Offering. Kodiak will also be completing a non-brokered private placement of flow-through common shares (the "FT Shares") for aggregate gross proceeds of up to C\$0.5 million (the "Private Placement"). The FT Shares will be issued at a price of \$1.92. Certain insiders of the Company will participate in the Private Placement. Link:

Ethos Gold Corp. (TSXV: ECC) (OTCQB: ETHOF) (FSE: 1ET) ("Ethos" or the "Company") announces a non-brokered private placement financing (the "Private Placement") to raise aggregate gross proceeds of up to \$3,000,000 through the issuance of a combination of non-flow-through units (each, a "Unit") and flow-through shares. In addition, Ethos plans to consolidate the Company's common shares ("Common Shares") on the basis of one (1) new post-consolidation Common Share for every three (3) pre-consolidation common shares (the "Consolidation") in connection with the closing of the Private Placement. In conjunction with the Private Placement and the Consolidation, the Company's name is expected to be changed. Link:

Dolly Varden Silver Corporation (TSXV: DV) (OTC: DOLLF) (the "Company" or "Dolly Varden") is pleased to announce that the Company has entered into an agreement with Research Capital Corporation and Eventus Capital Corp., as co-lead agents and joint bookrunners, on behalf of a syndicate of agents including Haywood Securities Inc. (collectively, the "Agents") in connection with a best efforts brokered private placement financing (the "Offering") to raise gross proceeds of up to \$10 million from the sale of up to 9.8 million common shares of the Company that qualify as "flow-through shares" as defined under the Income Tax Act (Canada) (the "Offered Shares") at a price of \$1.02 per share ("Offered Price"). Link:

Sokoman Minerals Corp. 'Sokoman' or the 'Company' (TSXV:SIC)(OTCQB:SICNF) announced that the Company intends to complete a non-brokered private placement of flow-though units (the 'Private Placement') for gross proceeds of up to \$5,000,000 with \$4,000,000 allocated to Mr. Sprott. The Private Placement is expected to close on or before March 16, 2022. Link:

Liberty Gold Corp. (TSX:LGD) ("Liberty Gold" or the "Company") is pleased to announce that it has entered into an agreement with National Bank Financial Inc. and BMO Capital Markets to act as lead underwriters (the "Lead Underwriters"), on their own behalf and, if applicable, on behalf of a syndicate of underwriters (collectively with the Lead Underwriters, the "Underwriters"), pursuant to which the Underwriters have agreed to purchase on a bought-deal basis 27,273,000 common shares of the Company (the "Common Shares"), at a price of C\$1.10 per Common Share, for gross proceeds of C\$30,000,300 (the "Offering"). In addition, Liberty Gold has granted the Underwriters an option (the "Over-Allotment Option"), exercisable at any time, in whole or in part, until the date that is 30 days following the closing of the financing, to purchase up to an additional 15% of the number of Common Shares solely to cover overallotments, if any, and for market stabilization purposes. Link:

Elevation Gold Mining Corporation (TSX.V:ELVT) (OTCQX: EVGDF) (the "Company" or "Elevation") announces that it has filed a preliminary short form prospectus (the "Prospectus") with the securities commissions in each of the Provinces of Canada (other than Quebec) (the "Canadian Jurisdictions"), in connection with a marketed public offering (the "Offering") of units of the Company (the "Units") at a price of C\$0.53 per Unit (the "Offering Price") for aggregate gross proceeds of up to approximately C\$12 million. Each Unit shall consist of one common share of the Company (a "Common Share") and one common share purchase warrant of the Company (a "Warrant"). Each Warrant shall entitle the holder to purchase one common share of the Company (a "Warrant Share") at a price of C\$0.70 per Warrant Share at any time on or before that date which is 60 months after the closing date of the Offering. Link:

Trigon Metals Inc. (TSX-V: TM) ("Trigon" or the "Company") intends to complete a non-brokered private placement of up to 3,750,000 units (the "Units") at a price of \$0.40 per Unit for gross proceeds of up to \$1,945,000 (the "Offering"). Each Unit is comprised of one common share of Trigon (a "Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder thereof to acquire one Share at a price of \$0.50 for a period of 24 months following the date hereof, subject to an acceleration provision whereby in the event that at any time after the expiry of the statutory hold period, the Shares trade at \$0.75 or higher on the TSX Venture Exchange for a period of 30 consecutive days, the Company shall have the right to accelerate the expiry date of the Warrants to the date that is 30 days after the Company issues a news release announcing that it has elected to exercise the acceleration right. Closing of the Offering is expected to occur on or about March 18, 2022 and remains subject to a number of conditions, including receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. In connection with the Offering, a finder's fee may be payable in line with the policies of the TSX Venture Exchange. Link:

Tempus Resources Ltd. ("Tempus" or the "Company") (ASX:TMR)(TSXV:TMRR)(OTCQB:TMRFF) is pleased to announce a non-brokered private placement (the "Offering") for gross proceeds of up to C\$1,000,000 from the sale of units of the Company (each, a "Unit") at a price of C\$0.07 per Unit and flow-through units of the Company (each, a "FT Unit") at a price of C\$0.085 per FT Unit. Each Unit will consist of one common share of the Company (each, a "Unit Share") and one half of one common share purchase warrant (each whole warrant, a "Warrant"). Each FT Unit will consist of one common share of the Company to be issued as a "flow-through share" within the meaning of the Income Tax Act (Canada) (each, a "FT Share") and one half of one Warrant. Each Warrant will entitle the holder thereof to purchase one common share of the Company (each, a "Warrant Share") at a price of C\$0.11 for a period of 24 months following the closing date of the Offering. Link:

Mining News

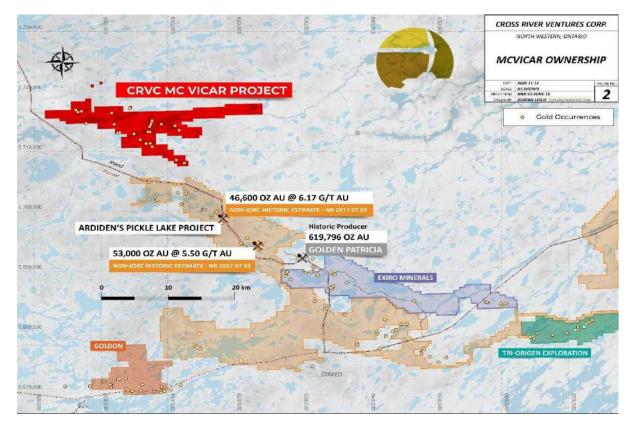
Newcore Gold Ltd. ("Newcore" or the "Company") (TSX-V: NCAU, OTCQX: NCAUF) is pleased to announce two new gold discoveries from the 90,000 metre drill program underway at the Company's 100% owned Enchi Gold Project ("Enchi" or the "Project") in Ghana. First pass Reverse Circulation ("RC") drilling on two grassroots targets, Tokosea and Sewum South, intersected shallow oxide gold mineralization demonstrating the strong potential to delineate additional resource areas across the 216 km2 property. Drilling at Tokosea (located on the central portion of Enchi) intersected shallow high-grade oxide gold mineralization grading 3.52 grams per tonne gold ("g/t Au") over 9.0 metres ("m") from 74 m, including 7.36 g/t Au over 4.0 m from 77 m. Drilling at Sewum South (located at the southern end of Enchi, one of the largest previously undrilled targets identified on the Project) intersected 0.95 g/t Au over 15.0 m from 25 m, including 2.31 g/t Au over 5.0 m from 25 m...Read more

Cross River Ventures Corp. (CSE: CRVC) (OTCQB: CSRVF) (FSE: C6R) (the "Company") is pleased to report that drilling has commenced at the Company's 12,000-hecatre McVicar Gold Project, located in northwestern Ontario, Canada. The up to 5,000-meter diamond drill program is designed to test targets in Altered Zone and Bear Head Trend, two of several known gold target zones on the property. Diamond drilling is being conducted by Major Drilling under the supervision and guidance of the Company's technical team. Initially, the program will utilize two drill rigs focused on the Altered Zone and conclude with both drill rigs in the Bear Head Trend. The McVicar gold project is situated in the Superior Province of northern Ontario, Canada. The greenstone belts within the Superior Province contain some of the largest economic gold deposits in the world. McVicar encompasses the geologically significant structural components of

the Lang Lake greenstone belt (see Figure 1 below), an underexplored trend located approximately 40 km north of the historic Golden Patricia Mine (619,796 oz at 15.2 g/t Au)*.

Historic drilling at McVicar Lake in the Altered and North Flexure Zones include:

- 6.46 g/t Au over 10.09 m including 29.86 g/t Au over 1.86 meters
- 5.5 g/t Au over 3.6 m including 12.2 g/t Au over 0.98 meters



The McVicar Lake claims also host the Chellow Vein zone, which is a narrow quartz vein that consists of smoky grey to white quartz mineralized with minor pyrite and visible gold. The vein system yielded high grade gold at surface including grab samplesiii that assayed 827.4 g/t Au and 578.1 g/t Auiv. The 2022 winter drill program is fully funded, and the Company has received all relevant permits...Read more

Prime Mining Corp. ("Prime" or the "Company") (TSX-V: PRYM, OTCQB: PRMNF, Frankfurt: 04V3) announces continuing positive drill results from a key drill hole at Guadalupe East, one of eight known gold-silver deposits, at its wholly owned Los Reyes gold-silver project in Sinaloa State, Mexico ("Los Reyes" or the "Project"). Drill hole 22GE-33, located on the west side of the Guadalupe East conceptual open pit (see Figure 1), struck a 41.6-metre-long mineralized intercept within the high-grade Estaca vein that includes a 4.5 metre ("m") cavity of a historic mining stope (old mine opening). A 1.5 m mineralized intercept in the hanging wall, the 4.5 m mining stope, and a 35.6 m etw mineralized interval in the footwall reveal that considerable mineralization remains in place despite previous small-scale underground mining of the high-grade Estaca structure.

Estaca vein with historical stope intercept (22GE-33)

- 11.60 grams per tonne ("gpt") gold ("Au") and 219.0 gpt silver ("Ag") over 1.5 m (1.2 m estimated true width "etw");
- 4.5 m (3.7 m etw) cavity from historic underground small-scale mining; and,
- 3.67 gpt Au and 120.5 gpt Ag over 35.6 m (29.2 m etw) including 6.57 gpt Au and 137.2 gpt Ag over 9.0 m (7.4 m etw) and including 8.39 gpt Au and 321.0 gpt Ag over 2.6 m (2.1 m etw).

Figure 1 Guadalupe East Drill Progress Update, Mar 2022

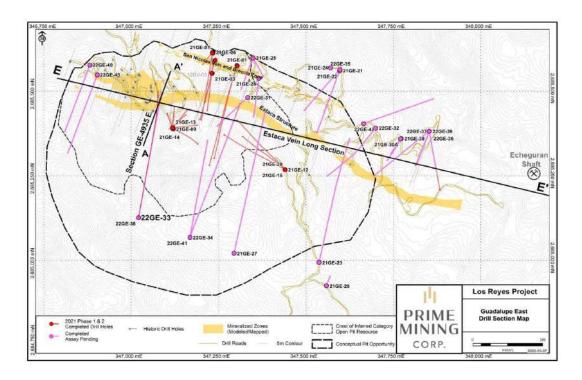


Figure 2 22GE-33 Section 4935E v4

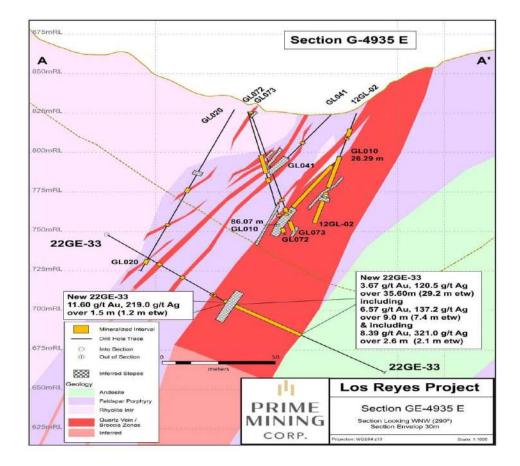
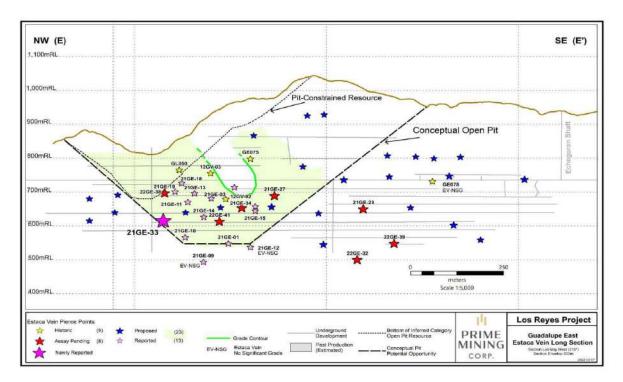
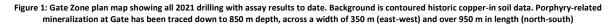


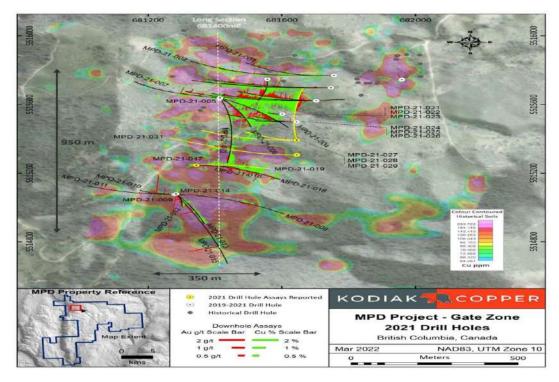
Figure 3 Estaca Long Section, Mar 2022



Drill hole 22GE-32, drilled east of the current Guadalupe East conceptual open pit boundary (see Figure 3), intercepted a 3.8 m cavity followed by a 10.3 m intercept of high-grade mineralization. Final assay results for this drill hole, and several others from Guadalupe East, are expected shortly and will be released upon receipt...Read more

Kodiak Copper Corp. (TSXV: KDK) (OTCQB: KDKCF) (FSE: 5DD1) (the "Company" or "Kodiak") reports drill results from the 100% owned MPD copper-gold porphyry project in southern British Columbia. Results from five additional holes drilled in 2021 at the Gate Zone are presented in this release. Drilling continues to intersect significant copper-gold grades over substantial intervals, defining a broad mineralized envelope surrounding a higher-grade central zone. New drill results have now extended the higher-grade central zone at Gate further to the east and to depth. The Gate Zone porphyry target remains open to extension in multiple directions.





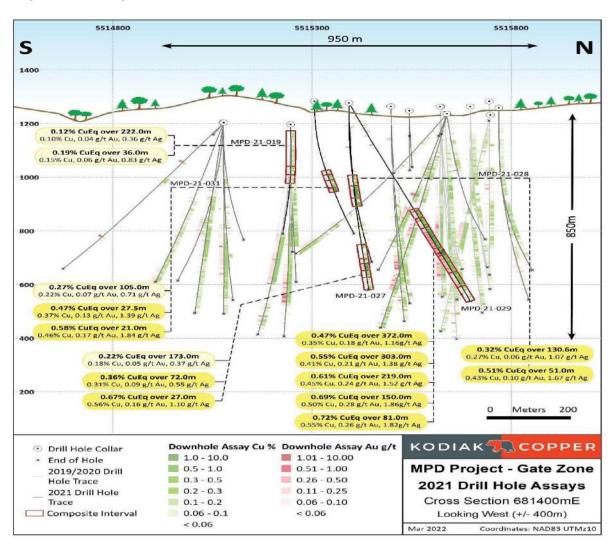


Figure 2: North-South long section at 681400mE. See results Table 1 for new drill holes MPD-21-019, MPD-21-027 to MPD-21-029, and MPD-21-031

Highlights (complete results are shown in Table 1 and Figure 2):

- New drill hole MPD-21-029 intersected 150 metres of 0.50% Cu, 0.28 g/t Au and 1.86 g/t Ag (0.69% CuEq*) within a broader 372 metre interval of 0.35% Cu, 0.18 g/t Au and 1.16 g/t Ag (0.47% CuEq*)
- MPD-21-029 extends the central Gate zone eastward and to depth. As it ended in copper-gold mineralization, it demonstrates the zone remains open to extension
- Results support the mineralized potential of high-priority drill targets identified by a recent 3D Induced Polarization (3D IP) geophysical survey, as reported on February 3, 2022
- The high-grade, bornite-chalcopyrite copper mineralization in MPD-21-029 suggests that a higher-temperature, mineralizing source for the central Gate Zone may lie to the east-southeast and at depth. Figure 3
- New drill hole MPD-21-028 intersected 51 metres of 0.43% Cu, 0.10 g/t Au and 1.67 g/t Ag (0.51% CuEq*) within a broader 130.6 metre interval of 0.27% Cu, 0.06 g/t Au and 1.07 g/t Ag (0.32% CuEq*)
- New drill hole MPD-21-027 intersected 72 metres of 0.31% Cu, 0.09 g/t Au and 0.55 g/t Ag (0.36% CuEq*) within a broader 173.0 metre interval of 0.18% Cu, 0.05 g/t Au and 0.37 g/t Ag (0.22% CuEq*)...Read more

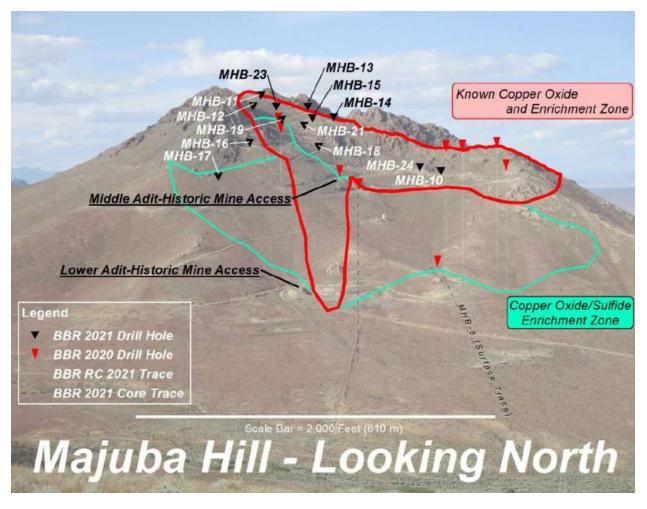
Los Andes Copper Ltd. (TSXV: LA) (OTCQX: LSANF) ("Los Andes", "LA" or the "Company") reports excellent continued deeper results from Hole CMV-001B and aggregate from 64m to 1265.15 meters the copper equivalent grade is 0.50%, including 0.43% copper and 198 parts per million ("ppm") molybdenum (with 24 meters of lost core not reported). The average grades include, newly reported 0.47% copper equivalent including 0.38% copper and 260 ppm molybdenum from 820m to 1265.15m down the hole. Assay grades for silver for the complete interval reported are still pending...Read more

Nighthawk Gold Corp. ("Nighthawk" or the "Company") (TSX: NHK) (OTCQX: MIMZF) is pleased to report an updated Mineral Resource Estimate¹, on its 100%owned, district-scale Indin Lake Gold Property (the "2022 MRE"), located 200 kilometres ("km") north of Yellowknife, Northwest Territories, Canada. The 2022 MRE (refer to Table 1 for a summary) demonstrates a substantial expansion in pit-constrained ("OP") mineralization compared to the estimates reported in 2021 ("2021 Estimate")² and the potential for a future large-scale, higher-grade, open-pit project in the district.

Highlights:

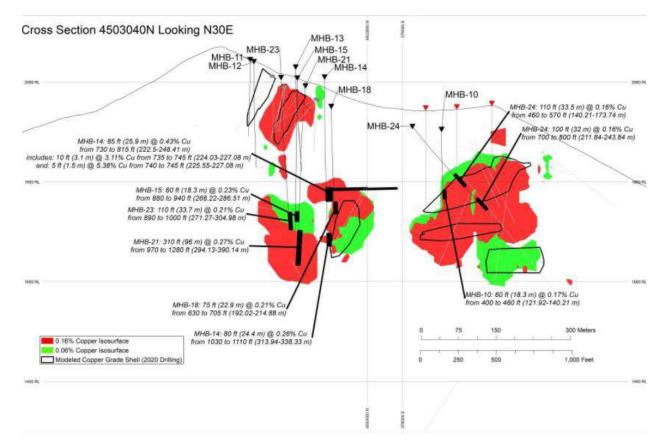
- 2022 MRE demonstrates a significant increase in potential OP Mineral Resource ounces (see Table 2):
- OP Indicated mineral resource estimates increased 121% to 2,062,400 gold ounces compared to the 2021 Estimate2 of 933,400 gold ounces, reflecting a decrease in the estimated average grade to 1.38 grams per tonne gold ("g/t Au") as compared to 1.62 g/t Au for the 2021 Estimate2
- OP Inferred mineral resource estimates increased 1,400% to 601,000 gold ounces compared to the 2021 Estimate2 of 40,100 gold ounces, reflecting an increase in the estimated average grade to 2.39 g/t Au as compared to 1.68 g/t Au for the 2021 Estimate2
- 2022 MRE demonstrates a significant increase in the Global (potential OP + Underground "UG")) Mineral Resource ounces:
- Global Indicated mineral resource estimates increased 19% to 2,687,100 gold ounces compared to the 2021 Estimate2 of 2,249,100 gold ounces, reflecting a decrease in the estimated average grade to 1.44 g/t Au as compared to 1.81 g/t Au for the 2021 Estimate2
- Global Inferred mineral resource estimates increased 69% to 1,330,500 gold ounces compared to the 2021 Estimate2 of 786,100 gold ounces, reflecting a slight decrease in the estimated average grade to 2.10 g/t Au as compared to 2.13 g/t Au for the 2021 Estimate2
- 2022 Exploration Program: The Company plans to commence drilling in May and is currently mobilizing supplies and preparing the site for drilling. Drilling will prioritize the higher-grade targets including Kim & Cass, Damoti, and Treasure Island and will consider other grassroots opportunities...Read more

Bam Bam Resources Corp. (CSE: BBR) (OTC Pink: NPEZF) (FSE: 4NPB) ("Bam Bam" or the "Company") is pleased to announce that all results have been received for the 2021 reverse circulation ("RC") and core holes. Copper, silver, molybdenum, zinc, and gold assays are very encouraging because they support the porphyry copper model that the Company has been developing.



Key Highlights:

- Holes intersected significant copper in the enriched-oxide zone.
- Drilling outlines a large Cu zone with good potential for future development.
- Gold values up to 1.5 g/t Au across several holes indicate a gold-rich corridor at Majuba that correlates with surface rock chip samples.
- Core holes drilled about 2 kilometers southeast of the outcropping copper oxide discovered a new underlying intrusive with extensive porphyrystyle alteration.
- Zoning of silver, molybdenum, and zinc is associated with intrusive-composition and oxidation/enrichment zonation. Significant copper results are shown below on Cross Section 4503040N. It is oriented with the same view as the photo shown above and has a similar scale.



Bam Bam drilled 4,541.4 meters (14,900 ft) in 15 RC holes and 859.4 meters (2,820 ft) in 2 core holes. Results are listed for copper, silver, gold, molybdenum, and zinc on the table at the end of this news release. For each drill hole, the total, length-weighted average values of each element is shown. Significant intervals are also listed. These are based on zones with a minimum of 4.6 m (15 ft) with a minimum of 0.16% Cu. All assays are total copper and were determined using a four-acid digestion process and analyzed by ALS Method ME-ICP61...Read more

West Mining Corp. ("West" or the "Company") (CSE: WEST) (OTC: WESMF) is pleased to announce results from surface rock sampling conducted on the Euphrates and Gold Cup target areas. These targets are located in the 9 kilometre long Southern Extension of West's 100% owned Kena gold and copper project in southeastern British Columbia. Earlier in the season, Precision GeoSurveys Inc. of Vancouver, BC completed a 322 line kilometre high resolution helicopter-borne magnetic gradiometer survey over the Southern Extension (see News Release dated April 27, 2021)...Read more

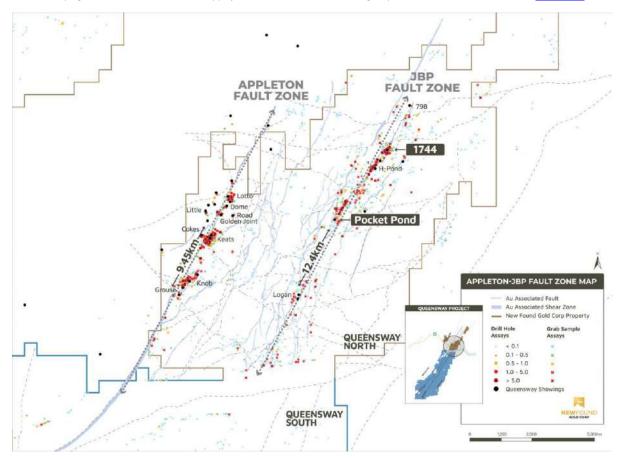
Metal Energy Corp. ("the "Company" or "Metal Energy") (TSXV: MERG) announced that a 3,000 metre drill program has started on the high-grade nickel Manibridge project (the "Project" or "Manibridge") in the Thompson Nickel Belt, Manitoba. Drilling will focus within the shadow of the past-producing mine that produced 1.3 million tonnes at 2.55% nickel and 0.27% copper from 1971 to 1977. The Company has prepared an in-depth video presentation for Manibridge that details Metal Energy's growth potential on the Project...Read more

Mantaro Precious Metals Corp. (TSXV: MNTR) (OTCQB: MSLVF) (FSE: 9TZ) (the "Company" or "Mantaro") is pleased to announce that it has completed reconnaissance mapping and sampling at the Golden Hill Property and has identified over two kilometers strike of additional vein structures.

Highlights:

- 500 surface rock chip samples collected across the property, submitted for assay to ALS Loughrea in Ireland.
- Numerous samples with visible gold noted from previously untested veins.
- Results will further define high priority targets for the Company's upcoming drilling campaign.
- Mantaro has identified several significant quartz veins across an additional 2 kilometers strike length on previously unexplored property.
- Mineralized footprint now extends to over 6 kilometers strike length.
- Field work at Golden Hill was designed to identify, define, and test the gold grade of vein extensions and previously unsampled veins on the
 property. The sampling focused on the known prospects to confirm grade and outline high priority targets for the upcoming drill program. The
 program also aimed to extend the known mineralized trend along structure, resulting in the discovery of several significant new quartz
 mineralized zones...Read more

New Found Gold Corp. ("New Found" or the "Company") (TSX-V: NFG, NYSE-A: NFGC) announced assay results from 51 diamond drill holes designed to test for epizonal style high-grade gold mineralization along the JBP Fault Zone ('JBPFZ'). These holes were drilled as part of the Company's ongoing 400,000m diamond drill program at its 100%-owned Queensway project located on the Trans-Canada Highway 15km west of Gander, Newfoundland...Read more



Kingfisher Metals Corp. (TSXV:KFR) (FSE:970) (OTCQB:KGFMF) ("Kingfisher" or the "Company") announces assay results from the Langara Zone, part of the Cloud Drifter Trend within the Goldrange Project. Goldrange is located approximately 25 km south of the town of Tatla Lake in the Chilcotin region of Southwest British Columbia.

Highlights

- Expansion of mineralized footprint to over 400 x 600 m with more than 360 m of vertical extent.
- Hand trenching extends high-grade gold mineralization 150 m to the east with the discovery of a ~60 m trend of veins and breccia grading up to 38.6 g/t Au in rock chips and 8.42 g/t Au over 1 m in backpack drilling.
- Prospecting of the western Langara Zone identified several new mineralized veins with rock chips grading up to 60.4 g/t Au, which doubles 2020
 and historical grades from the zone.
- An additional undocumented historical adit was located with dump samples grading up to 9.57 g/t Au.
- The Langara Zone will be drill tested in May to June of 2022...Read more

Timberline Resources Corporation (OTCQB:TLRS) (TSXV:TBR) ("Timberline" or the "Company") is pleased to report results from four more drill holes from the second phase of the 2021 drilling program at its 100%-controlled Eureka Project in Nevada. The Company recently completed the 6,536-meter (m) program initiated in July 2021. These results are from three core holes and one reverse circulation (RC) hole, comprising approximately 1,393m. A new core hole located 120m south of the original Water Well Zone (WWZ) discovery holes has returned the best grade-thickness yet reported from the zone, a span of 41.1m averaging 5.03 grams of gold per tonne (g/t). The details of the high-grade interval in BHSE-212C are...Read more

Cornish Metals Inc. (TSX-V/AIM: CUSN) ("Cornish Metals" or the "Company"), a mineral exploration and development company focused on its tin/copper projects in Cornwall, United Kingdom, announced that it has reached an agreement, through a wholly-owned subsidiary of the Company, to sell a 1% Net Smelter Returns Royalty (NSR) on its Sleitat tin-silver project in Alaska to Electric Royalties Ltd. (TSX-V:ELEC / OTCQB:ELECF) for the following consideration: 1,000,000 common shares of Electric Royalties Ltd ("Consideration Shares") CDN\$100,000 cash

Upon issuance at closing of the transaction, the Consideration Shares will be subject to a voluntary lock-up agreement whereby 50% of the Consideration Shares will be subject to a six month hold period and the balance subject to a one year hold period. The completion of the transaction noted herein is subject to completion of due diligence, approval of the TSX Venture Exchange and other customary conditions...Read more

Erebor Insights Research

Silver Stocks With the Most Momentum, March 2022: Silver stocks that had the highest total return over the past 12 months. Companies with total returns over 2.500% have been excluded as outliers.

- Discovery Silver Corp. is a Canada-based exploration and development company. It targets silver projects in Mexico and Puerto Rico.
- First Majestic Silver Corp. is a Canada-based silver and gold producer that is engaged in the exploration and development of mineral properties in the U.S. and Mexico.

• <u>MAG Silver Corp.</u> is a Canada-based mineral exploration and development company. Its focus is on the acquisition, exploration, and development of silver projects in Mexico. MAG Silver announced in late December that Mexico's state-owned electric company, due to lack of staffing related to the pandemic, had not granted approval for the Juanicipio Project to tie in to the national power grid. As a result, the timeline for the approval of mill commissioning activities will be extended by approximately six months until May 2022.

| Name | Price (\$) | Market Cap (\$B) | 12-Month Trailing Total Return (%) |
|---|------------|------------------|------------------------------------|
| Discovery Silver Corp. <u>(TSXV: DSV)</u> | 1.55 | 0.6 | 7.0 |
| First Majestic Silver Corp. <u>(TSX:FR)</u> | 16.35 | 2.8 | -10.6 |
| MAG Silver Corp. <u>(TSX:MAG)</u> | 23.77 | 1.4 | -22.4 |
| Global X Silver Miners ETF (SIL) | N/A | N/A | -17.8 |

Silver Stocks With the Most Momentum

Source: YCharts, Erebor Insights

Mining and Metals Events

Mines and Money 5@5

Virtual networking online event – Every 2nd Thursday of the month at 5pm London (event runs in different time zones, allowing for global participation

Metals Investor Forum 10 -11 Mar 2022 Vancouver, BC, Canada V6C 1P7

Future of Mining Australia 2022 Conference

28 – 29 Mar 2022 New South Wales, Australia

Disclaime

The information in this report is provided by <u>www.ereborinsights.com</u> solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. The opinions expressed in this report are the opinions of the author and the information provided is drawn from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does Erebor Insights or persons assume any responsibility or liability whatsoever. The commentary is not to be construed as an offer to sell or a solicitation of an offer to buy any securities. Erebor Insights accepts no liability whatsoever for any loss arising from any use or reliance on this commentary or any of the information contained herein.

This information is distributed electronically through email. Should you wish to no longer receive electronic communications from us, please contact info@ereborinsights.com and indicate in the subject line your full name and/or corporate entity name and that you wish to unsubscribe from receiving this electronic communication.