



Weekly Market Watch

Week 13. April 2022

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1- 7 April 2022

Global Markets Overview

- Global stock markets are choppy on Thursday as volatility continued following details of the U.S. Fed monetary tightening plans and the ongoing war in Ukraine. Fed minutes showed plans to reduce trillions in bond holdings by a consensus amount of around \$95bn. Also, the prospect of 0.5% rate increases was kept open to battle surging inflation. Spot gold was down at \$1,925.61 per ounce. U.S. gold futures rose at \$1,927.90.
- In the rest of the commodities complex, Spot Silver fell at \$24.32 per ounce, platinum fell to \$948.34 and palladium rose to \$2,228.01.
- Oil fell as the International Energy Agency (IEA) announced on Wednesday that it would supply the market with 60 million additional barrels of crude from its emergency stockpiles. Brent Crude futures fell at \$100.54 a barrel, WTI were down at \$95.73 a barrel (at the time of writing).
- Looking ahead the global economic agenda includes U.S. Initial Jobless Claims, though may more matter in the coming months. The ECB minutes will also focus on price inflation versus growth inflation. The European focus is whether governments are adopting the necessary actions to mitigate the exogenous price increases.

Private Placements Deal Activity

Tudor Gold Corp. (TSXV: TUD) (the "Company") is pleased to announce that further to its news release dated March 10, 2022, it has closed its previously announced brokered private placement offering (the "Offering"), with a non-brokered portion of the offering (the "Non-Brokered Portion") for aggregate gross proceeds to the Company of approximately \$12.9 million. The Offering was led by Research Capital Corporation as the lead agent and sole bookrunner, on behalf of a syndicate of agents, including, PI Financial Corp., Roth Canada, ULC, and Canaccord Genuity Corp. (collectively, the "Agents"). In connection with the Offering and the Non-Brokered Portion, the Company issued. [Link:](#)

Goldshore Resources Inc. (TSXV: GSHR) (OTCQB: GSHRF) (FSE: 8X00) ("Goldshore" or the "Company"), is pleased to announce the closing of its private placement for aggregate gross proceeds of \$10,000,000. The Offering (as defined below) was led by Eventus Capital Corp. and Gravitus Securities Inc., as co-lead agents and joint bookrunners on behalf of a syndicate (the "Lead Agents"), including Laurentian Bank Securities Inc. (together with the Lead Agents, the "Agents").

The Offering was comprised of: (i) 6,460,686 common share units (each, a "Unit") at a price of \$0.50 per Unit; (ii) 9,616,095 flow-through units (each, a "FT Unit") at a price of \$0.60 per FT Unit; and (iii) 1,408,451 charity flow-through units (each, a "Charity FT Unit") at a price of \$0.71 per Charity FT Unit, for aggregate gross proceeds of \$10,000,000 (the "Offering"). [Link:](#)

Golden Goliath Resources Ltd. (TSXV: GNG) (OTC Pink: GGTHF) (FSE: GGZ) ("Golden Goliath" or the "Company"). The Company wishes to announce a private placement of up to \$500,000. The financing will consist of a combination of flow-through units priced at \$0.05 with a half warrant priced at \$0.07 and non flow-through units priced at \$0.05 with a full warrant priced at \$0.07. Each full warrant will entitle the holder to purchase an additional common share at a price of \$0.07 for a period of 24 months from the date of closing of the private placement.

This private placement is being offered on a non-brokered basis and the Units will be subject to a statutory hold period of four months and a day from the closing date of the Offering. The Company may pay a finder's fee on a portion of the gross proceeds of the private placement. The Offering remains subject to regulatory approval.

The Company intends to use the net proceeds of the Offering to conduct prospecting, mapping and sampling on the Company's Wish Ore property and for general working capital. [Link:](#)

Monarch Mining Corporation ("Monarch" or the "Corporation") (TSX: GBAR) (OTCQX: GBARF) is pleased to announce that it has closed its previously announced private placement for aggregate gross proceeds of C\$14,400,000 (the "Offering"). The Offering was conducted on a "best efforts" private placement basis pursuant to the terms and conditions of an agency agreement entered into among the Corporation, and Stifel GMP and Sprott Capital Partners LP, as co-lead agents and joint bookrunners (collectively, the "Co-Lead Agents"), and Desjardins Securities Inc. and Laurentian Bank Securities Inc. (together with the Co-Lead Agents, the "Agents"). The Offering includes the exercise by the Agents of their over-allotment option for additional gross proceeds of C\$2,400,000. The Offering consisted of the issuance of 24,000,000 units of the Corporation (the "Units") at a price of C\$0.60 per Unit. [Link:](#)

Luminex Resources Corp. (TSXV: LR) (OTCQX: LUMIF) (the "Company" or "Luminex") is pleased to announce that it plans to conduct a non-brokered private placement (the "Offering") of up to 21,000,000 units ("Units") at a price of C\$0.38 per Unit (the "Offering Price"), for aggregate gross proceeds of up to C\$8.0 million. Each Unit shall be comprised of one common share of the Company (each, a "Common Share") and one-half of one Common Share purchase warrant of the Company (each whole Common Share purchase warrant, a "Warrant"). Each Warrant shall entitle the holder thereof to acquire one Common Share at a price of C\$0.55 per Common Share at any time during the 24-month period following the Closing Date. Ross Beaty intends to subscribe for approximately C\$1.6 million of the Offering. [Link:](#)

Western Alaska Minerals (the "Company" or "WAM") (TSXV: "WAM") is pleased to announce that it intends to complete a non-brokered private placement to raise gross proceeds of up to C\$5,004,000 (the "Offering") through the sale of up to 4,170,000 common shares (each a "Share") at C\$1.20 per Share. The Offering is not subject to any minimum aggregate subscription.

The gross proceeds of the Offering will be used to fund the Company's 2022 exploration program which includes a +6,000 meter drill program anticipated to re-start in mid-May and continue through early September. The program is expandable based on success thru mid-October. The core focus will be on step out drilling of the Waterpump Creek CRD system to gauge the overall footprint of the bonanza Ag-Zn-Pb mineralization encountered in 2021. [Link:](#)

Nevada King Gold Corp. (TSXV: NKG) (OTCQX: NKGFF) ("Nevada King" or the "Company") is pleased to announce that it is proceeding with a non-brokered private placement financing (the "Private Placement") through the issuance of 15,100,000 common shares (the "Shares") of the Company at a price of \$0.45 per Share for aggregate gross proceeds of \$6,795,000. The Private Placement is fully allocated and is expected to close on or about April 18, 2022. [Link:](#)

Macarthur Minerals Limited (ASX: MIO) (TSXV: MMS) (OTCQB: MMSDF) (the "Company" or "Macarthur") has closed the previously announced private placement (the "Offering" or "Placement") of AUD 7.5 million with institutional and sophisticated investors with subscriptions totalling 15,000,000 fully paid ordinary shares ("New Shares") at a price of AUD 0.50 per share. For each New Share issued under the Placement, one attaching option will be issued ("Option") to acquire one fully paid ordinary share in the Company at an exercise price of AUD 0.65, with an expiry date 24 months from the date of issuance. Subject to exchanges final approval and acceptance, the securities will be issued within the Company's existing ASX Listing Rule 7.1 and the additional placement capacity under Listing Rule 7.1 [Link:](#)

Defense Metals Corp. ("Defense Metals" or the "Company") (TSXV:DEFN) (OTCQB:DFMTF) (FSE:35D) is pleased to announce that it has closed a non-brokered private placement (the "Private Placement") for gross proceeds of \$4,558,049.57, consisting of 6,340,057 flow-through common shares of the Company (each, a "FT Share") at a price of \$0.35 per FT Share and 8,996,267 units of the Company (each, a "Unit") at a price of \$0.26 per Unit. [Link:](#)

Fireweed Zinc Ltd. ("Fireweed" or the "Company") (TSXV: FWZ; OTCQB: FWEDF; FSE: 20F) is pleased to announce that its previously announced financing has been substantially oversubscribed due to strong investor interest, and the non-brokered private placement (the "Offering") has been increased to aggregate gross proceeds of up to \$12.063 million. The Offering will now consist of up to 7,050,000 common shares of the Company at a price of CAD\$0.70 per share and 7,200,000 flow-through common shares of the Company at a price of CAD\$0.99 per share ("Flow-Through Shares") for total proceeds of up to \$12,063,000. [Link:](#)

Metallum Resources Inc. (TSXV:MZN) is pleased to announce that its previously announced non-brokered private placement has been oversubscribed and, subject to TSX Venture Exchange approval, has been increased to 86.67 million units at \$0.06 each, to raise gross proceeds of up to \$5.2 million. Each unit consists of one common share of the Company and one warrant which will entitle the holder to purchase one additional common share at \$0.14 for two years from closing.

CPS Capital Group Pty Ltd is acting as a finder in the placement. Funds raised from the financing are intended to be used for general working capital, and to accelerate the development of the Company's Superior Lake zinc and copper project, the highest grade zinc project in North America (see press release dated Oct 14, 2021). [Link:](#)

North American Nickel Inc. (TSXV: NAN) (OTCQB: WSCRF) (the "Company" or "NAN"), is pleased to announce that it has entered into an agreement with Paradigm Capital Inc. (the "Agent") to act as lead agent and sole bookrunner, on behalf of a syndicate, on a "best efforts" basis, for a private placement offering of subscription receipts of the Company (the "Subscription Receipts") for gross proceeds of \$5,000,000 (the "Offering") at a price of \$0.48 per Subscription Receipt (the "Issue Price"). [Link:](#)

Pacton Gold Inc. (TSXV:PAC) (OTC PINK:PACXF) (FSE:2NKN) (the "Company" or "Pacton") is pleased to announce that, further to its news releases of March 11, 2022, it has closed the flow-through portion of its private placement. The Company issued 8,333,333 flow-through shares (each a "FT Share") at \$0.36 per FT Share for total proceeds of \$3,000,000.

The gross proceeds from the issuance of the FT Shares will be used for Canadian Exploration Expenses and will qualify as "flow-through mining expenditures", as defined in subsection 127(9) of the Income Tax Act (Canada).

All securities issued under the private placement will be subject to a statutory hold period expiring on July 31, 2022. [Link:](#)

Elemental Royalties Corp. (TSXV: ELE) (OTCQX: ELEMF) ("Elemental" or "the Company") today announced that it completed its previously announced non-brokered private placement of 9,275,000 common shares of Elemental ("Common Shares") at an issue price of C\$1.51 per Common Share for aggregate gross proceeds of C\$14,005,250 (the "Offering"). The net proceeds of the Offering will be used to fund the acquisition of a gold stream at the Ming Copper-Gold Mine in Newfoundland and Labrador in Canada (the "Transaction"), with the remainder for general working capital purposes. The Transaction entered into pursuant to a gold purchase and sale agreement dated March 16, 2022 with Rambler Metals and Mining Canada Limited, a wholly owned subsidiary of Rambler Metals and Mining PLC (AIM: RMM), the owner of the Ming Copper-Gold Mine, is expected to close on or shortly after April 1, 2022. Following the Offering, Elemental has 78,266,221 Common Shares outstanding. [Link:](#)

ATAC Resources Ltd. (TSXV: ATC) ("ATAC" or the "Company") is pleased to announce that it has closed the private placement originally announced on March 9, 2022, as amended by its news release dated March 11, 2022. The private placement consisted of the sale of 25,000,000 flow-through units (the "Units") at a price of \$0.16 per Unit, for total subscription proceeds of \$4,000,000. Each Unit consisted of one flow-through common share and one-half (1/2) of a share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.22 until March 31, 2024. [Link:](#)

MineHub Technologies Inc. (TSXV: MHUB) (OTCQB: MHUBF) ("MineHub" or the "Company") is pleased to announce it has closed its previously announced non-brokered private placement (the "Private Placement") for gross proceeds of \$3,150,000. The Company issued 3,500,000 units at a price of \$0.90 per unit. Each unit is comprised of one common share and one-half of one share purchase warrant. Each warrant is exercisable into a common share for 2 years at a price of \$1.50 per common share. The Private Placement is subject to final TSX Venture Exchange approval.

All securities issued under the private placement are subject to a hold period of four months and one day from closing. The Company paid to eligible finders, cash fees of \$146,250 and issued 162,500 non-transferable finder warrants having the same exercise terms as the purchaser warrants. [Link:](#)

Bunker Hill Mining Corp. (the "Company") (CSE: BNKR; OTCQB: BHLL) is pleased to announce that the Company has closed the private placement of 37,849,325 special warrants (the "Special Warrants"), previously announced on March 9, 2022, and concurrent non-brokered private placement of 1,471,644 units of the Company (the "Non-Brokered Units") for aggregate gross proceeds of approximately \$11,796,297 (the "Offering"). The Special Warrant private placement and concurrent non-brokered private placement are unrelated to the separately announced issuance of 10,416,667 Units to a subsidiary of Teck Resources Limited ("Teck"), priced at C\$0.30, as announced in the Company's news release of March 31, 2022 (the "Teck Issuance"). On a combined basis, including the Offering and assuming the closing of the Teck Issuance, the Company expects to issue a total value of C\$14,921,297 in securities of the Company. [Link:](#)

Cantex Mine Development Corp. (TSXV: CD) (the "Company") announces that, further to its news release of March 30, 2022 announcing a private placement (the "Offering"), the Company has closed the Offering and has received \$5,360,032 by the issuance of 10,052,737 flow through units (the "FT Units") and 4,812,475 non flow-through units (the "Units"). FT Units were issued at \$0.38 per FT Unit and Units were issued at \$0.32 per Unit; each FT Unit is comprised of a flow through share and one non-flow through warrant (the "Warrants") and each Unit is comprised of one non-flow through share and one Warrant. Each Warrant entitles the holder to acquire one common share of the Company at a price of \$0.48 for a term of two years from closing. Proceeds from the Offering will be used to fund the upcoming drill program on the Company's North Rackla Project in the Yukon and for general working capital.

The Company was charged \$342,862 in finders fees in connection with Offering. Of this, \$75,320 was paid in cash, with the remaining \$267,542 in fees settled with the issuance of 836,069 Units priced at a deemed price of \$0.32/Unit. The Company also issued 1,054,821 finder warrants on substantially the same terms as the Warrants.

The securities issued in the Offering are subject to a four month hold period expiring on August 2, 2022. [Link:](#)

BCM Resources Corporation (TSXV:B), is pleased to announce a Non-Brokered private placement financing for proceeds of up to C\$2,200,000 through the issuance of up to 10,000,000 units ("Units") priced at C\$0.22 per Unit. Each Unit is comprised of one common share of the Company (a "Share") and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one common share of the Company at a price of C\$0.33 for one year from the date of issue. All the securities issuable will be subject to a four-month hold period from the date of issue. Proceeds from the financing will be used to continue the ongoing drilling exploration program, led by the Company's President, Dr. Sergei Diakov at BCM's Thompson Knolls (TK) Property and for general corporate purposes. The financing is subject to approval by the TSX Venture Exchange. The Company will pay Finder's Fees of 5% cash and 5% Brokers warrants. [Link](#).

Mining News

Falcon Gold Corp. (TSX.V:FG), (GR:3FA), (OTCQB:FGLDF); ("Falcon" or the "Company") is pleased to announce it has acquired, via staking, additional ground west of Valentine Lake. This new land position called Victoria West (the "Property") consists of 166 claims (4,150 hectares) and is contiguous to Marvel Discovery Corp, Benton Resources, Buchans Minerals Corp. and a significant land package staked by Shawn Ryan. The Property lies 40 kilometers (km) west of the Valentine gold deposit and 65km southwest of the town of Buchans. The Valentine gold deposit which hosts 6.8 million ounces of gold (Moz. Au) (all categories) and is now under development (<https://marathon-gold.com/valentine-gold-project/>). Falcon has immediate plans to commence high resolution magnetic surveys upon approval of exploration permits...[Read more](#)

Figure 1. Regional location of Falcon's Victoria West Gold property.

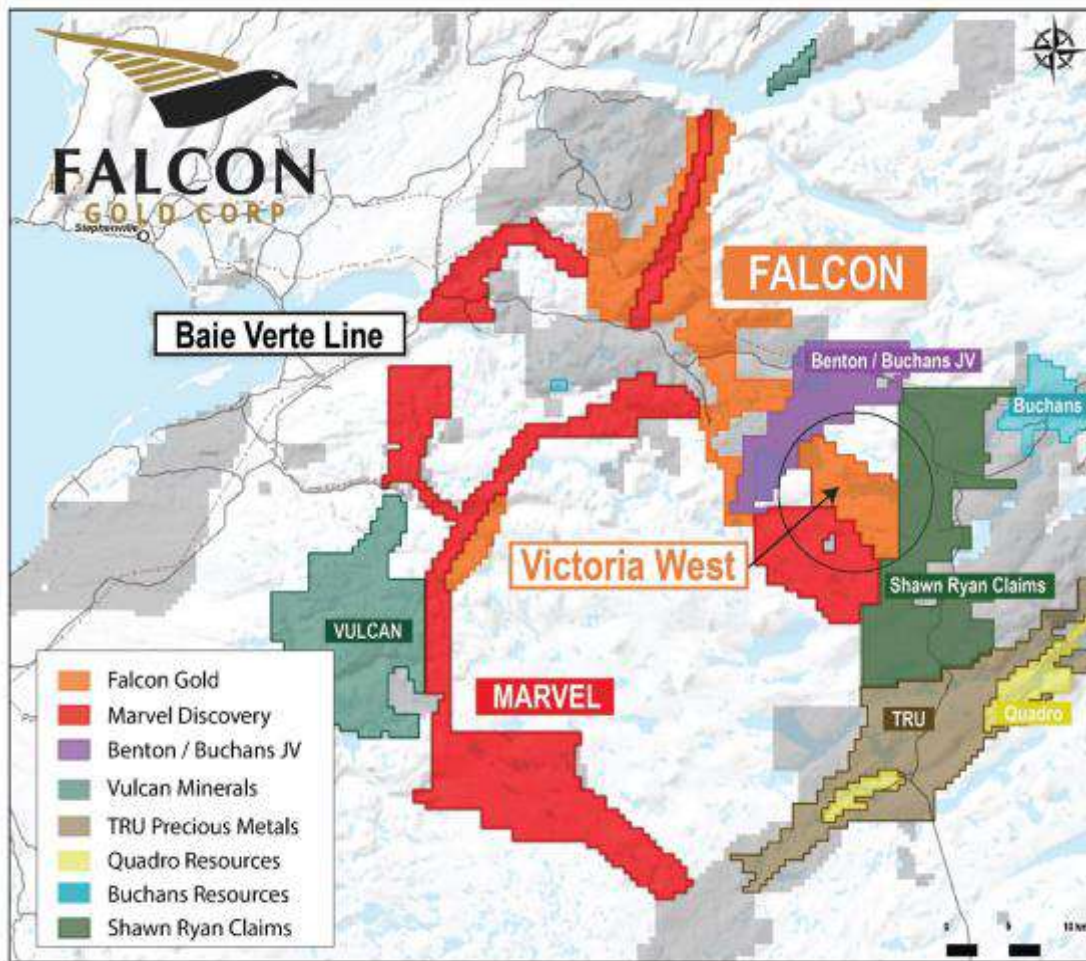
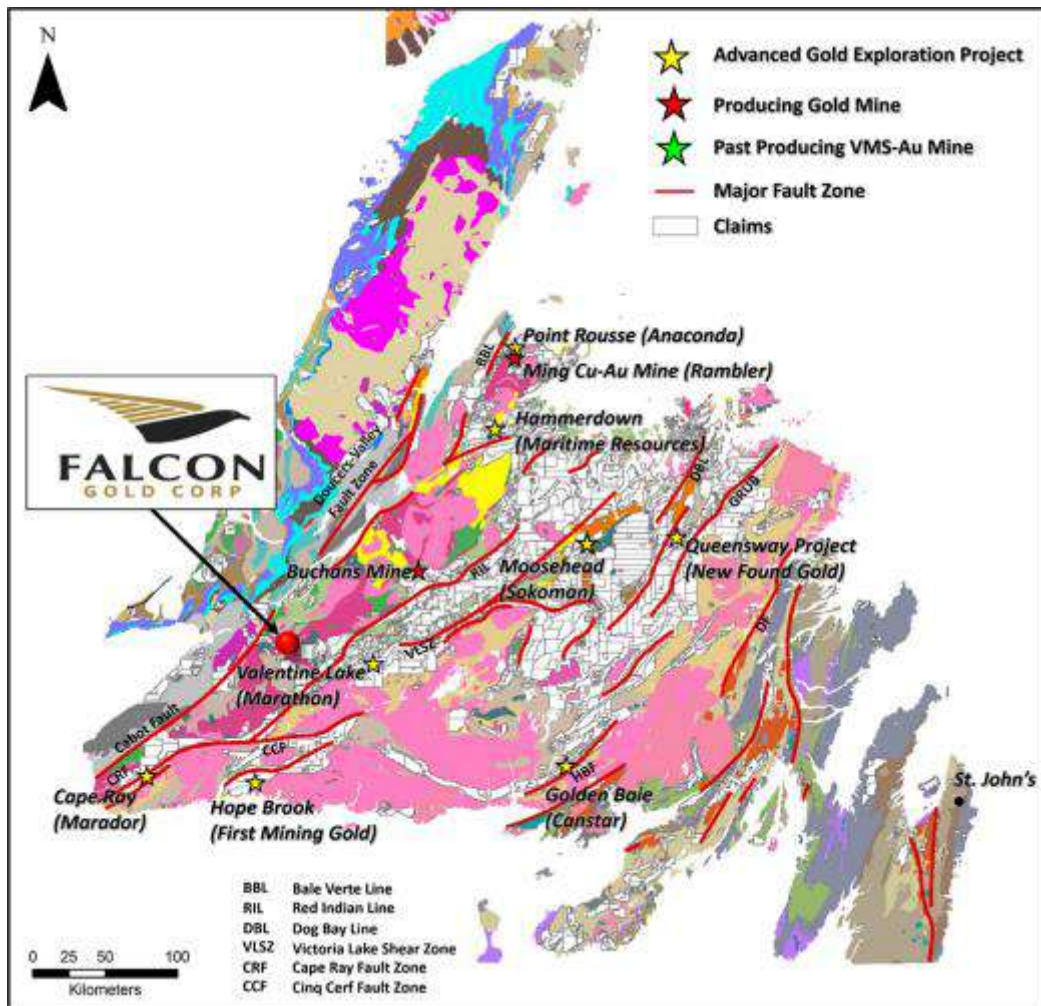


Figure 2. Falcon Gold's Valentine South property location between the Valentine structural corridor and the BVBL-Cabot Fault.



Asante Gold Corporation (CSE:ASE | FRANKFURT:1A9 | U.S.OTC:ASGOF) ("Asante" or the "Company") is pleased to announce that it has entered into an Exclusivity Agreement with Kinross Gold Corporation to negotiate the potential purchase of all of their interests in Ghana ("Kinross Ghana"), including its 90% interest in the Chirano Gold Mine ("Chirano").

Chirano is an open-pit and underground mining operation located in southwestern Ghana, immediately south of the Company's Bibiani Gold Mine. It is 90% owned by Toronto-based Kinross Gold Corporation. The Government of Ghana has a 10% carried interest.

Chirano was explored and developed in 1996 and began production in October 2005. The Chirano mine comprises the Akwaaba, Suraw, Akoti South, Akoti North, Akoti Extended, Paboase, Tano, Obra South, Obra, Sariehu and Mamnao open pits and the Akwaaba and Paboase underground mines...[Read more](#)

Benchmark Metals Inc. (TSXV: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) (the "Company" or "Benchmark") - is pleased to announce new results from infill and expansion drilling at the Dukes Ridge Deposit, highlighted by 51.74 metres (m) core length of 2.11 grams per tonne (g/t) gold and 127.86 g/t silver or 3.71 g/t gold equivalent (AuEq)*, including 13.74 m of 6.43 g/t gold and 378.59 g/t silver or 11.16 g/t AuEq in drill hole 22DRDD003.

Highlights

- Targeted drilling of plunging high-grade mineralization below the 2021 MRE pit-shell has yielded 13.74 m of 6.43 g/t Au and 378.59 g/t Ag, or 11.16 g/t AuEq, within a broader interval grading 2.11 g/t Au and 127.86 g/t Ag, or 3.71 g/t AuEq over 51.74 metres in hole 22DRDD003.
- Infill drilling of extensive zones of bulk-tonnage mineralization beginning near surface in the north-central portion of Dukes Ridge, including 91.44 m of 0.56 g/t Au and 19.53 g/t Ag or 0.80 g/t AuEq with 13.72 m of 1.43 g/t Au and 67.76 g/t Ag or 2.28 g/t AuEq in hole 22DRDD007.
- These results confirm the validity and accuracy of geological modeling, with planned holes intersecting strong mineralization where expected...[Read more](#)

Figure 1: Plan map at the Dukés Ridge Zone highlighting new 2021 and 2022 drill results.

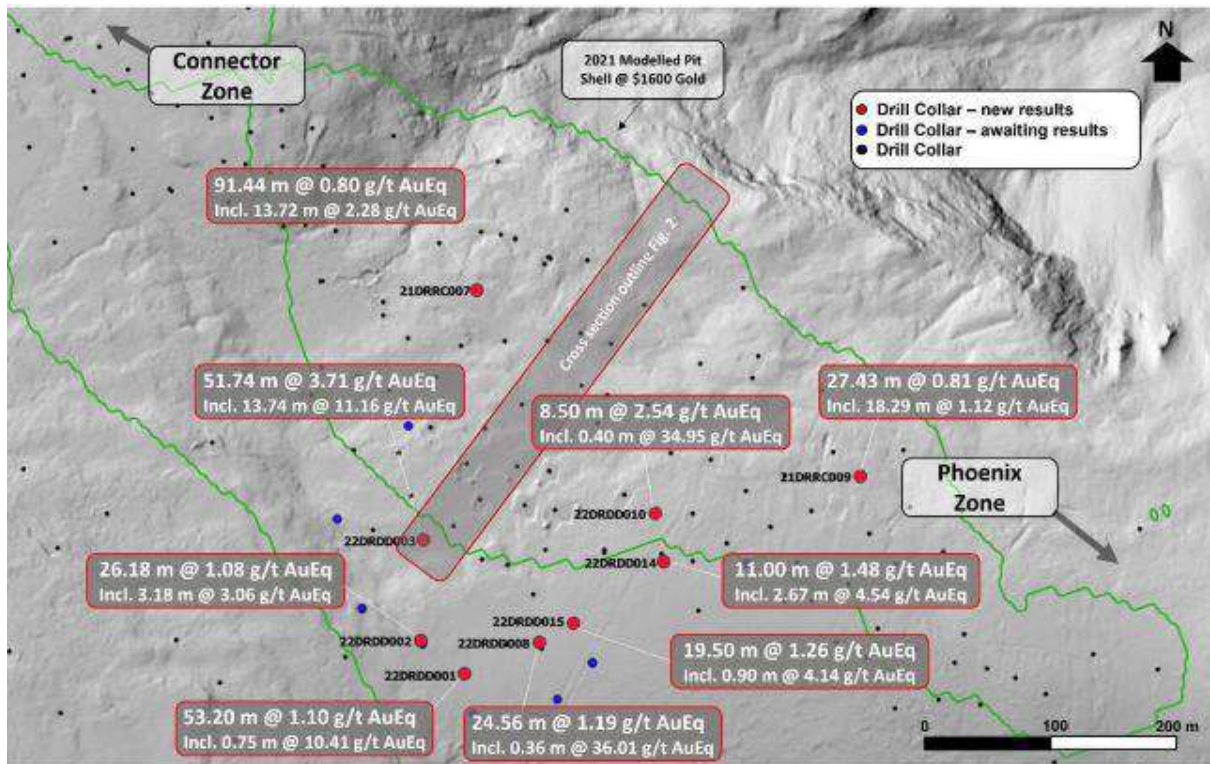


Figure 2: Cross-section at the Dukés Ridge Zone showing gold and silver results from a series of drill holes located NE of 22DRDD003.

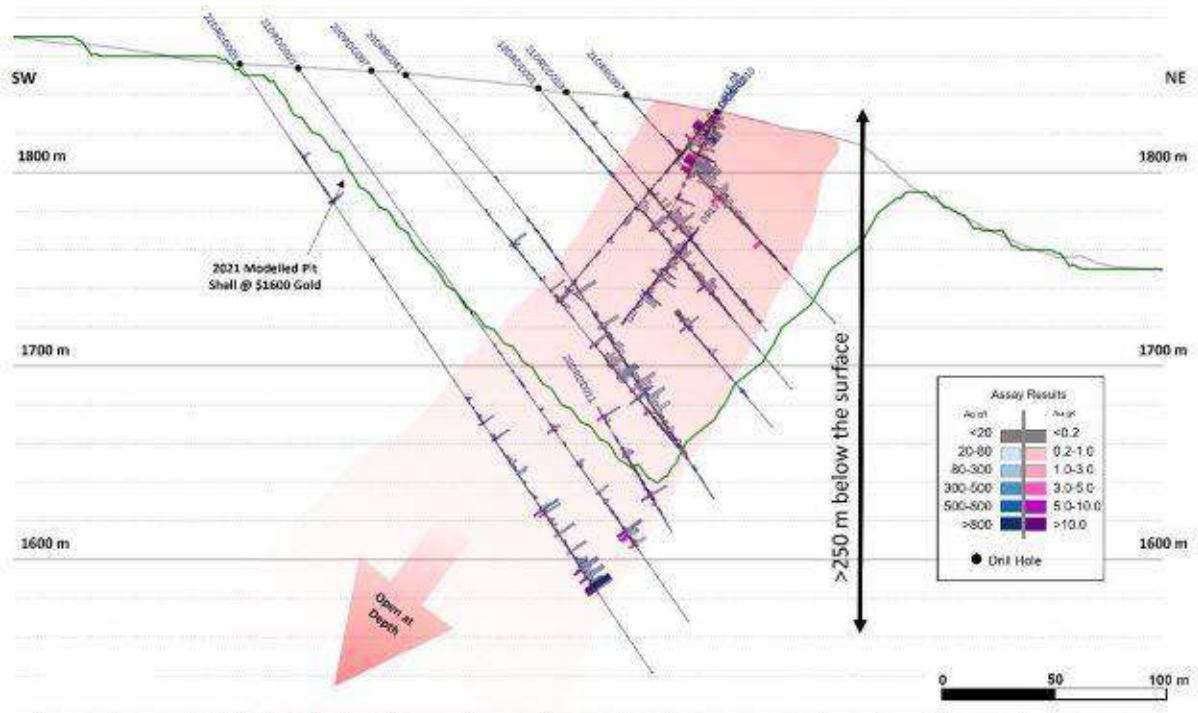
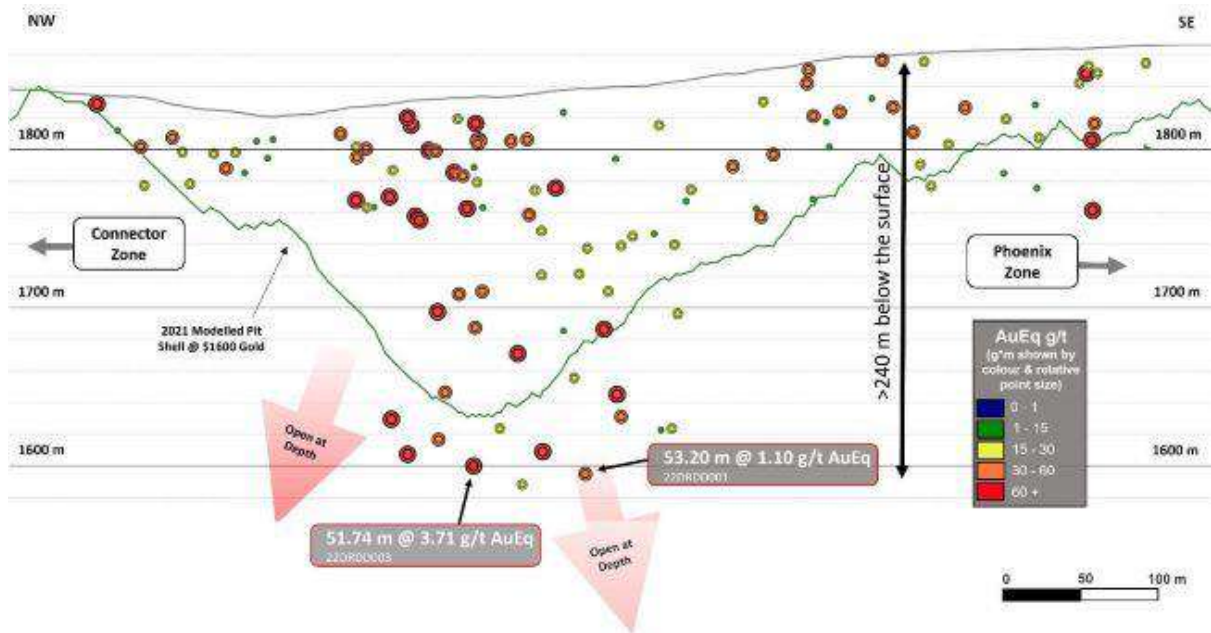


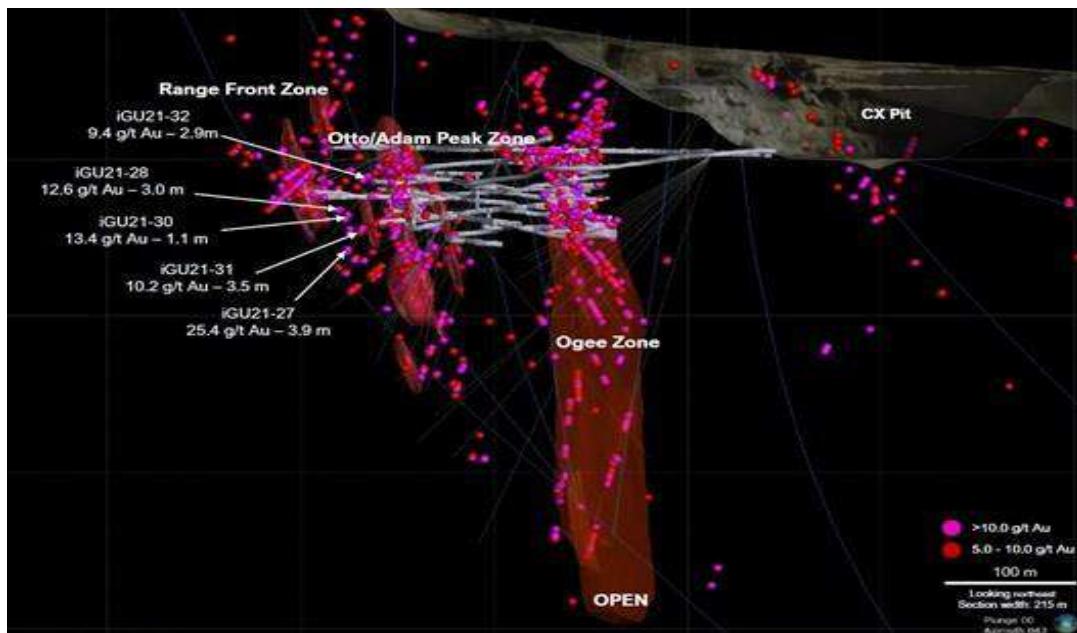
Figure 3: Long-section at the Dukes Ridge Zone showing gold and silver results from a series of drill holes.

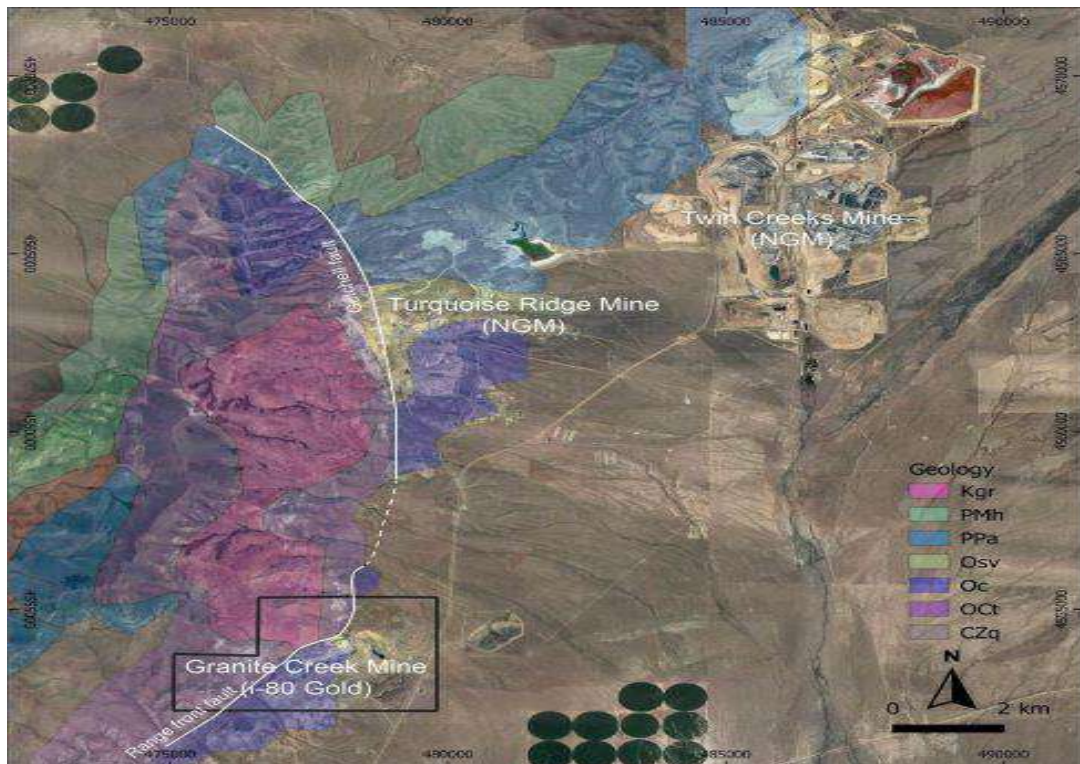
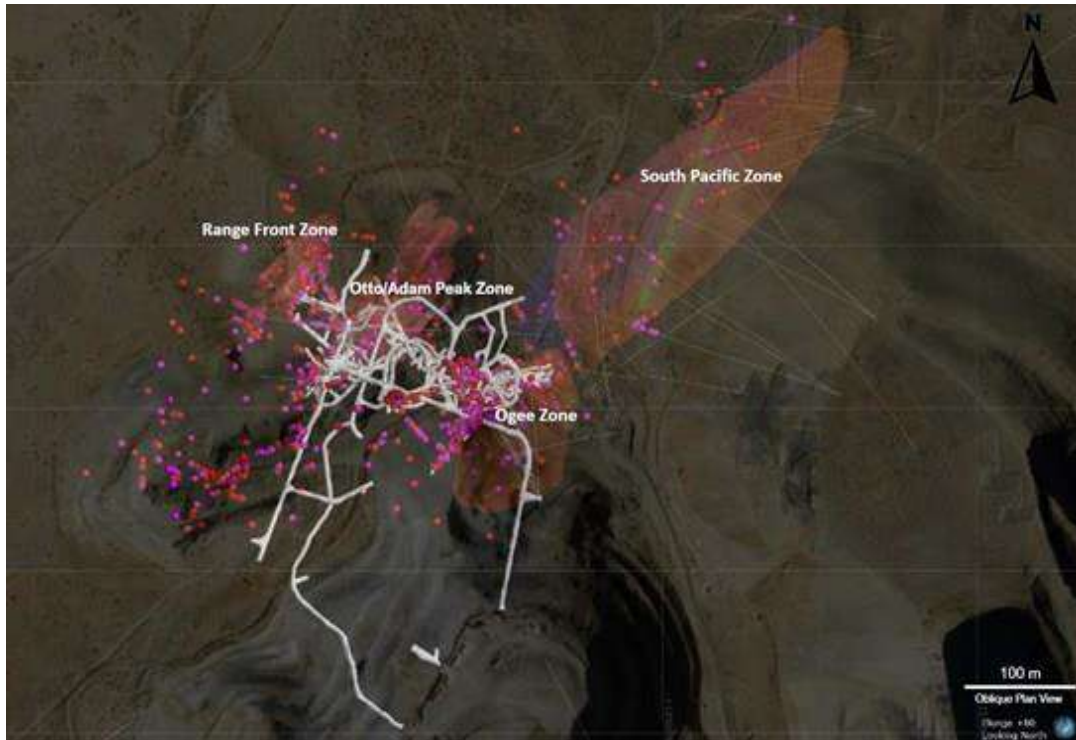


i-80 GOLD CORP. (TSX: IAU) (OTCQX: IAUCF) ("i-80", or the "Company") is pleased to announce continued positive assay results from the ongoing underground drill program at the Company's Granite Creek Property ("Granite Creek" or "the Property") located in Humboldt County, Nevada.

Highlight results from initial underground drilling from Level 4790 include:

- 25.4 g/t (grams per tonne) Au (gold) over 3.9 m in hole iGU21-27
- 12.6 g/t Au over 3.0 m in hole iGU21-28
- 10.8 g/t Au over 1.2 m in hole iGU21-29
- 13.4 g/t Au over 1.1 m in hole iGU21-30
- 14.7 g/t Au over 1.5 m, 10.2 g/t Au over 3.5 m & 7.5 g/t Au over 6.1 m in hole iGU21-31
- 19.3 g/t Au over 1.1 m, 8.0 g/t Au over 3.0 m & 9.4 g/t Au over 2.9 m in hole iGU21-32



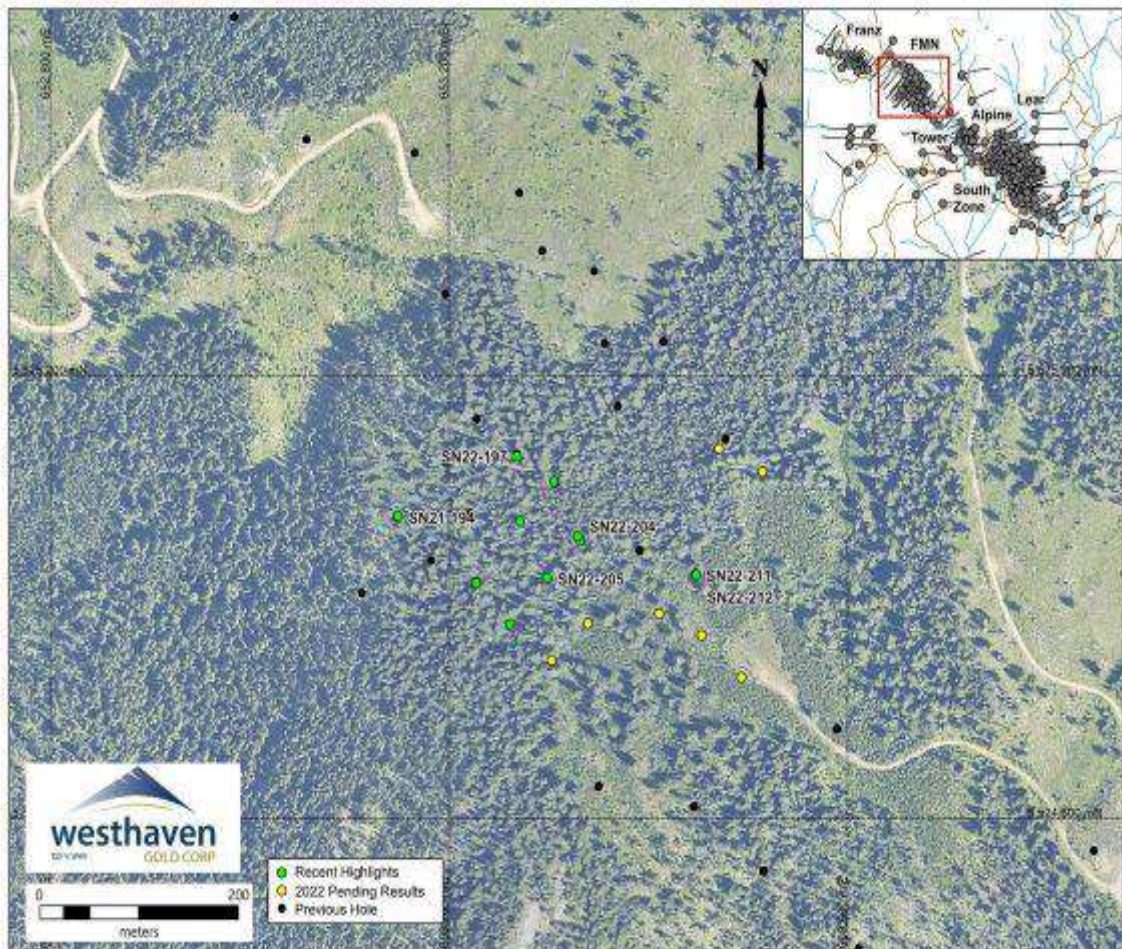


New high-grade results are from drilling from the 4790 Level targeting mineralization in the Range Front, Adam Peak, and Otto fault horizons, the first area being targeted for mining and located proximal to and below existing mine workings (see Table 1). Multiple target areas are being drilled from underground including testing the down-dip potential of the Otto, Adam Peak and Ogee Zones. The deepest hole drilled to test the extension at depth of the main mine horizons in the ongoing program, iGS21-15, intersected high-grade gold mineralization in multiple horizons including 13.3 g/t Au over 13.1m & 20.3 g/t Au over 7.5m & 10.1 g/t over 17.5 m with true width being 33-55% of intercepts...[Read more](#)

New Pacific Metals Corp. ("New Pacific" or the "Company") (TSX: NUAG) (NYSE American: NEWP) is pleased to announce the assay results of the 2021-2022 drill programs at Silver Sand. The 2021 drilling programs comprise structure orientation drilling, step-out and infill drilling as well as exploration drilling. Assay results of all drill holes completed in 2021 have been received, and results of 13 holes from 48 holes in 10,520 metres ("m") completed to date in 2022 have been received. For the 2022 drill program, the Company plans to complete a total 15,000 m of step-out and in-fill drilling by the end of April...[Read more](#)

Westhaven Gold Corp. (TSX-V:WHN) is pleased to announce drill results from its ongoing drill campaign at its 100% owned 17,623-hectare Shovelnose gold property. Shovelnose is located within the prospective Spences Bridge Gold Belt (SBGB), which borders the Coquihalla Highway 30 kilometres south of Merritt, British Columbia...[Read more](#)

Plan Map



Capella Minerals Ltd. (TSXV: CMIL) (OTCQB: CMILF) (FRA: N7D2) (the "Company" or "Capella") is pleased to announce that it has signed an Exploration and Exploitation Agreement ("EEA") with Hessjøgruva AS for the acquisition of a 100% interest in the advanced exploration-stage Hessjøgruva Copper-Zinc-Cobalt ("Cu-Zn-Co") project in central Norway. The Hessjøgruva project is located approximately 20km SW of the Company's 100%-owned Kjøli Cu-Zn-Co project (Figure 1) and has a current mineral inventory (non-Canadian National Instrument NI 43-101 compliant mineral resource) of 3MT @ 1.7% Cu + 1.4% Zn_{1,2} (or 2.2% Cu equivalent₃) based on a total of 12,139m / 68 holes of historical diamond drilling...[Read more](#)

Thesis Gold Inc. (TSXV: TAU) (WKN: A2QQ0Y) ("Thesis") or the "Company") is pleased to announce drilling results from the JK zone, approximately 700 metres east of the Thesis Structural Corridor (Figure 1), completed during the Company's inaugural 2021 drill program at its 100% owned Ranch Gold Project, located in the Golden Horseshoe of north-central British Columbia, Canada.

JK Zone Drill Highlights

- Drill hole 21JKDD002 returned 20.42 metres (m)* of 5.11 g/t (grams per tonne) gold (Au), including 3.00 m of 19.45 g/t Au (Table 1).
- The Company completed two holes around the JK zone in 2021, testing historical mineralization and a conceptual geophysical target (Figure 1).
- Drilled mineralization improved significantly relative to historical drilling (Figure 2). This is likely due to previous explorers selectively sampling drill core without fully understanding mineralization controls across the property area.
- The JK zone area is very sparsely drilled, with only two historical and two contemporary drill holes completed to date.
- There is significant room to expand on recently drilled mineralization, and the mineralized zone remains open in all directions, particularly towards the south where intersecting faults may have provided ideal conduits for subsequent gold-bearing fluids.
- The JK zone is one of 20+ early-stage targets on the Ranch Project, many of which have never been drill tested, and these recent results demonstrate the significant gold discovery potential in these underexplored areas...[Read more](#)

Figure 1: A. Plan map of the underexplored JK area, with 2021 and historical drill collars, simplified structural interpretation, and inset map denoting the location of the JK area within the Ranch Project area.

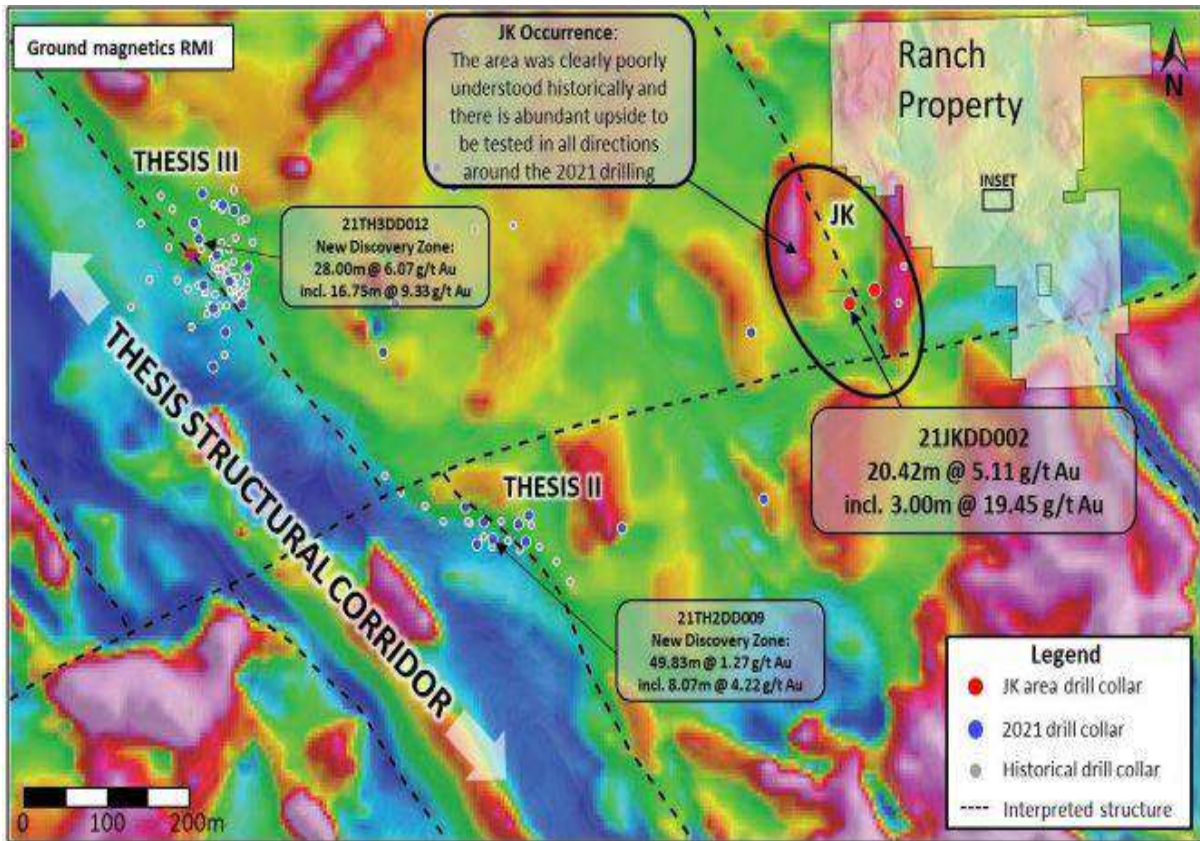
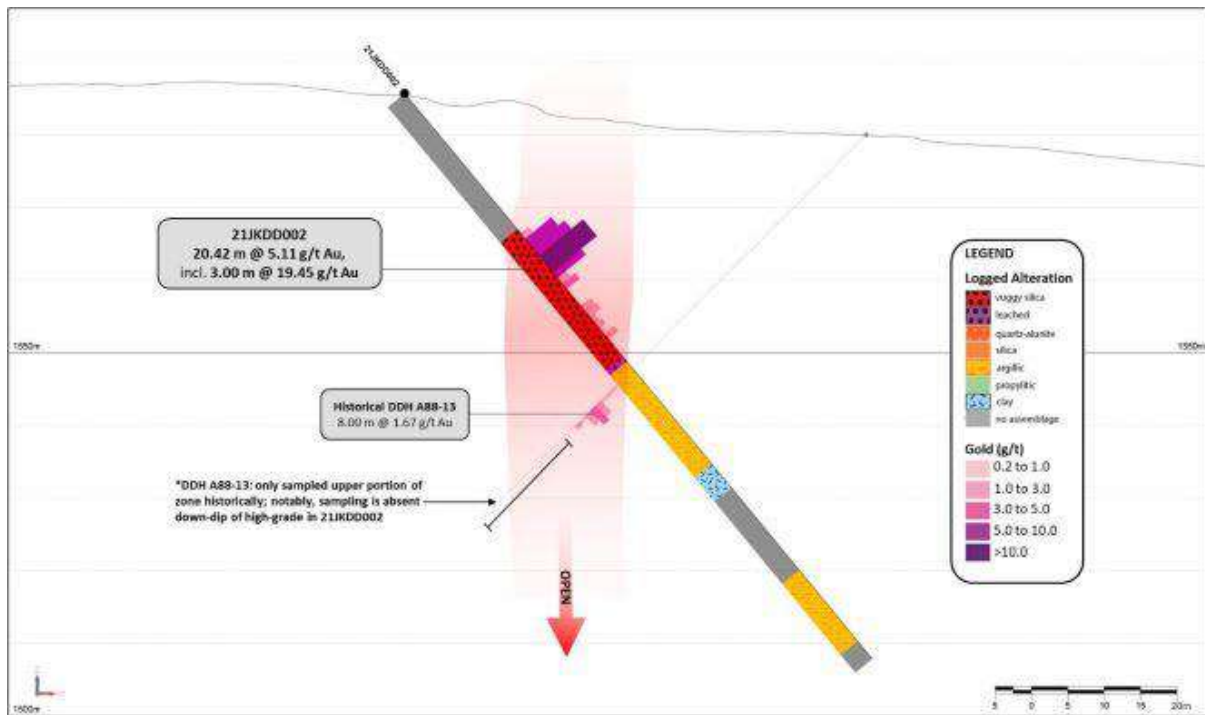


Figure 2: Cross-section including 21JKDD002 showing logged alteration with gold assay histograms.



Gold Terra Resource Corp. (TSXV:YGT); (FSE:TXO); (OTCQX:YGTFF) ("Gold Terra" or the "Company") is pleased to announce assay results for three (3) holes to test the Yellorex zone. Drill hole GTCM22-030 intersected 6.41/t gold over 26.50 metres including 9.05 g/t over 4.00 metres and including 10.66 g/t gold over 3.0 metres and including 14.15 g/t gold over 5.50 metres. The hole was drilled along strike on the Campbell Shear for metallurgical testing required for the

Company's upcoming updated resource estimate on the project. The Yellorex zone is situated on the Con Mine Property recently optioned from Newmont Canada FN Holdings ULC and Miramar Northern Mining Ltd., both wholly owned subsidiaries of Newmont Corporation (see November 22, 2021 press release). Holes GTCM22-027 and GTCM22-028 were drilled to test the Yellorex zone at depth of 400m below surface with GTCM22-028 intersecting 6.21g/t gold over 1.5 metres and GTCM22-027 intersecting 2.43 g/t gold over 1.0 metre.

Figure 1: Location of holes GTCM22-027, 28 and 30.

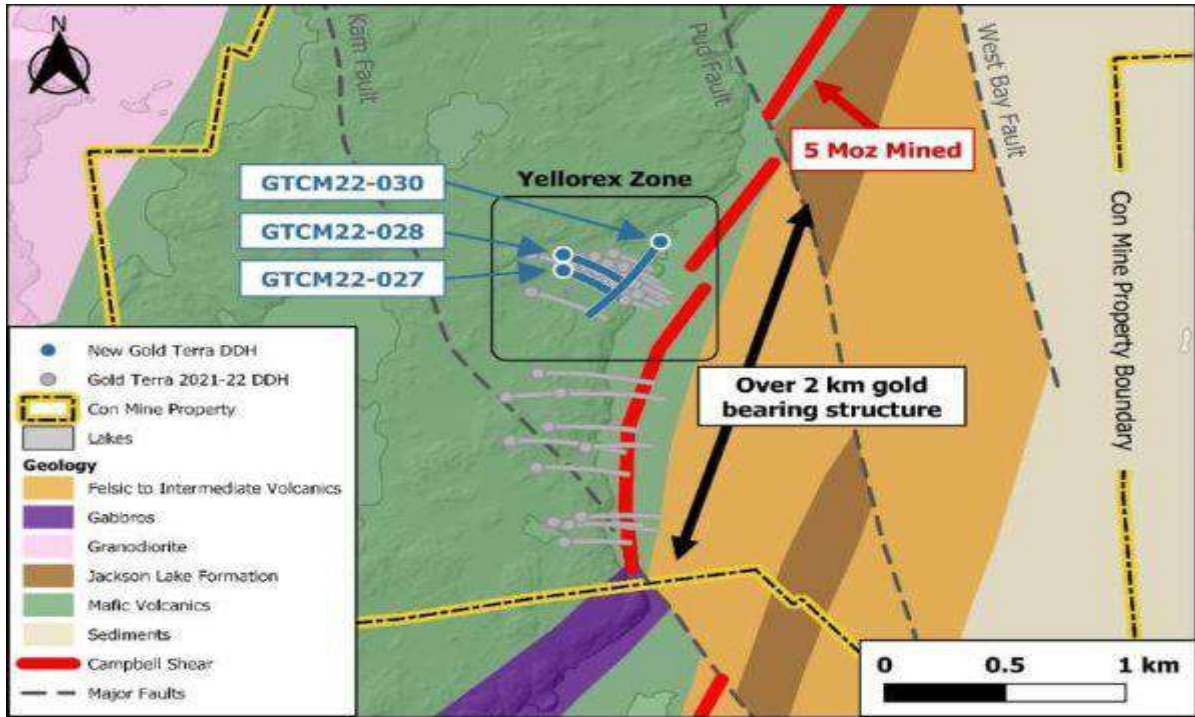
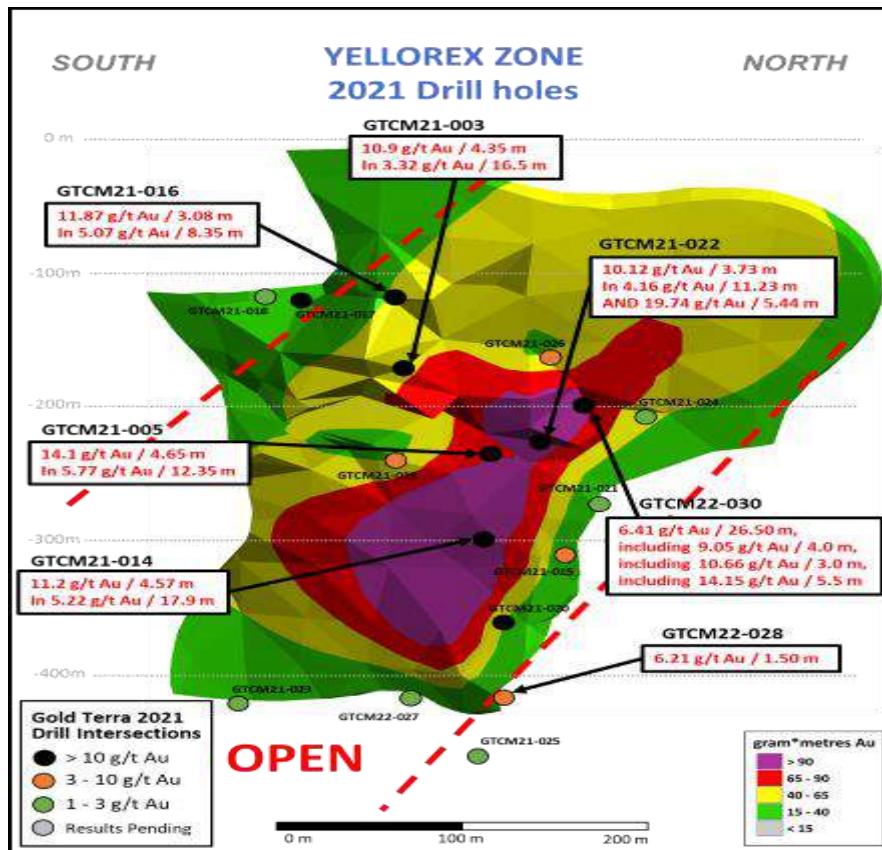


Figure 2: Yellorex Zone



The Company intends to drill approximately 40,000 metres in 2022 with the objective to delineate a high-grade gold mineral resource to add to the Company's current 1.2 million inferred ounces (See the technical report, titled "Technical Report on the 2021 Updated Mineral Resource Estimates, Northbelt Property, Yellowknife City Gold Project, Yellowknife, Northwest Territories, Canada" with an effective date of March 14, 2021...[Read more](#))

Golden Tag Resources Ltd. ("Golden Tag" or the "Company") (TSX.V: GOG) (OTCQB: GTAGF) is pleased to announce complete results from diamond drillhole 22-64, part of an exploration program targeting bulk-tonnage mineralization on the Company's 100% owned San Diego Project, located in Durango Mexico.

Key highlights from hole 22-64 include:

- 60 g/t Ag.Eq over 73.50 metres ("m") commencing from surface, further highlighting the opportunity for open pit style mineralization located directly above the Fernandez Zone
- 317 g/t Ag.Eq over 0.6 m within the Montanez Zone
- 405 g/t Ag.Eq over 0.7 m within the Canta Zone
- Several high-grade intersections within the Rata Zone, including 422 g/t Ag.Eq over 0.63 m and 331 g/t Ag.Eq over 1.04 m...[Read more](#)

NevGold Corp. ("NevGold" or the "Company") (TSXV:NAU) (OTCQB:NAUFF) (Frankfurt:5E50) is pleased to announce further assays from the Company's drill program at the Cadillac Valley target area at its Limousine Butte Project, Nevada (the "Project") located on the southern part of the Carlin Trend. Further assays from the Company's inaugural 10,000 meter drill program at the Project are expected regularly for the remainder of the first half of 2022.

Key Highlights

- Building a High-Grade, Oxide Gold Resource: CV22-001 intercepted 0.86 g/t oxide Au over 175.2 meters (the first portion of CV22-001 was released on March 8, 2022, and included 2.13 g/t oxide Au over 58.2 meters including 12.32 g/t oxide Au over 5.9 meters), and CV22-002 intercepted 0.83 g/t oxide Au over 126.2 meters at a location over 700 meters from CV22-001.
- Large, Open Mineralized Footprint: the mineralized area at Cadillac Valley extends over 1 km along strike and over 400 meters laterally, defining a large, oxide, mineralized footprint (Figure 1). There are numerous further targets that will be tested in the current drill program.
- Mineralization Trends Up-Dip and Shallower: as expected based on the Company's geological interpretation and model, holes CV22-002 and CV22-003 confirm mineralization trends up-dip and shallower further south at the Cadillac Valley target area. (See Figure 2) The assays received to date have been important data points to vector in on new areas of potential mineralization.
- Highly Oxidized Mineralization: assay results from all of the holes received at Cadillac Valley reported oxidized mineralization. Oxidized mineralization has been seen in all of the holes drilled to date by the Company at Limousine Butte...[Read more](#)

Erebor Insights Research

Mining Stocks With The Most Momentum Q2 2022:

- [Asante Gold Corp.](#) is a Canada-based gold exploration and development company. Its portfolio of includes multiple sites in Ghana. Asante Gold shares trade in the U.S. under the ticker ASGOF. On March 8, the company announced that David Anthony had been appointed president and chief executive officer (CEO) of the company. Anthony has been chief operating officer (COO) of the company since July 2021. He replaces Douglas MacQuarrie, who has been appointed non-executive chairman of the company.
- [Emerita Resources Corp.](#) is a Canada-based company engaged in the acquisition, exploration, and development of mineral properties. The company's activities are focused on polymetallic deposits located in Spain. Emerita trades in Canada under the ticker EMO.V.
- [Alpha Metallurgical Resources Inc.](#) is a mining company which supplies metallurgical products to the steel industry. The company extracts, processes, and markets coal for sale to steel and coke producers, electric utilities, and industrial clients. It operates in Virginia and West Virginia. For Q4 2021, ended Dec. 31, the company reported net income of \$254.5 million compared with net loss for the prior-year quarter. It also reported that total revenue more than doubled YOY. The company cited elevated global pricing as a driver of performance.

Name	Price (\$)	Market Cap (\$B)	12-Month Trading Total Return (%)
Asante Gold Corp. (ASE.CX)	CA\$ 2.00	CA\$ 0.4	1,370
Emerita Resources Corp. (EMO)	2.43	0.5	1,160
Alpha Metallurgical Resources Inc. (AMR)	119.80	2.5	784.0

Source: YCharts, Erebor Insights

Mining and Metals Events

[CIMBC22 – CIM Annual Convention](#)

1- 4 May 2022

Vancouver Convention Centre West, BC, V6C 0C3, Canada

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