

PRECIOUS – Gold Stocks!

**It's not too
late to invest!!**

22/02/2022



Prepared by:

Erebor Insights

PRECIOUS-Gold Stocks!

It's not too late to invest!!

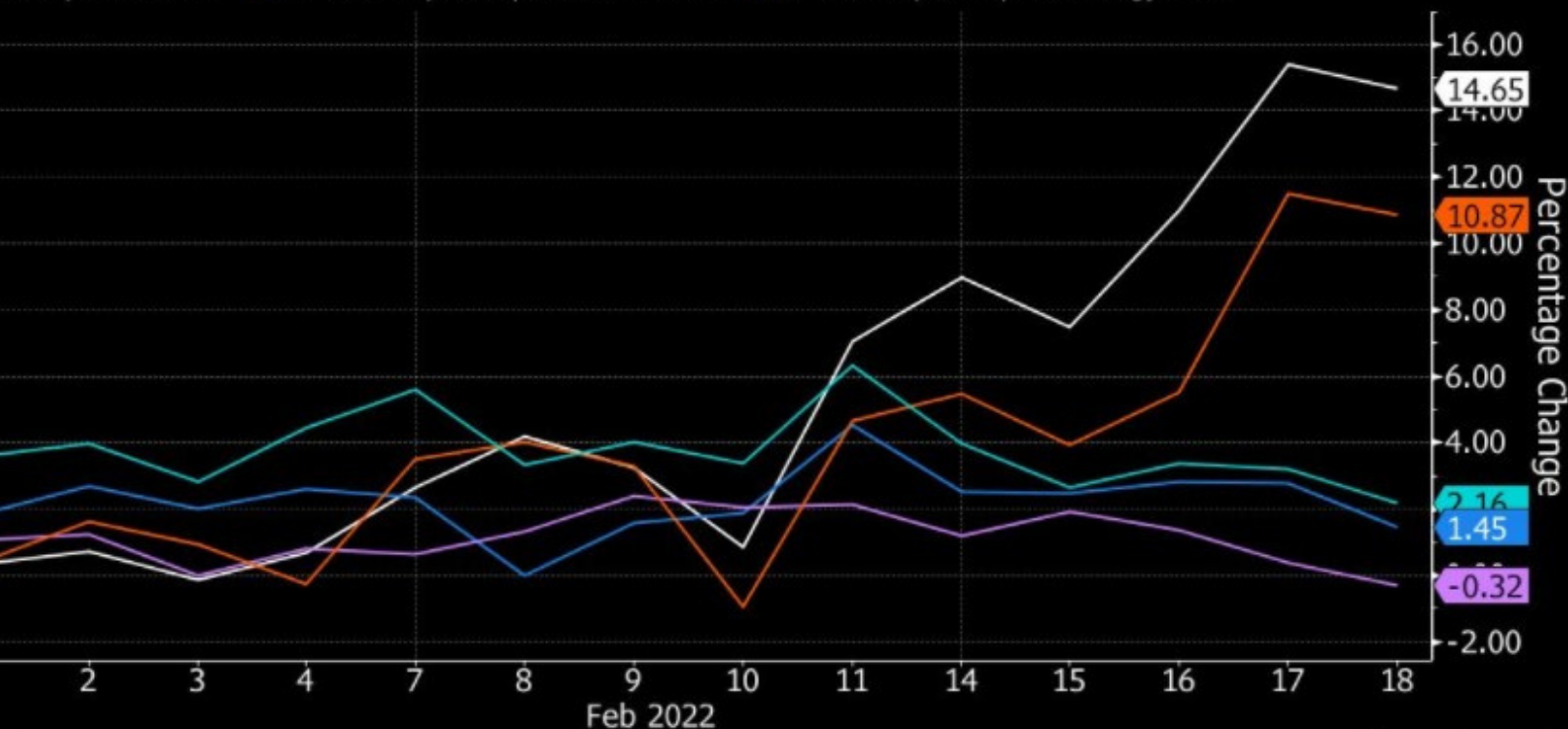
Gold miners outperform oil and gas companies in February amid Inflationary and acute geopolitical risks.

According to data from Bloomberg, in Toronto, where the majority of gold and mining stocks are traded, the S&P/TSX Composite Gold Index is up over 15% this month, outperforming S&P/TSX Composite Energy Index by 13 percentage points.

Miners Take Crown from Oil Companies American gold indexes beating energy indexes in February

As Of 01/31/2022

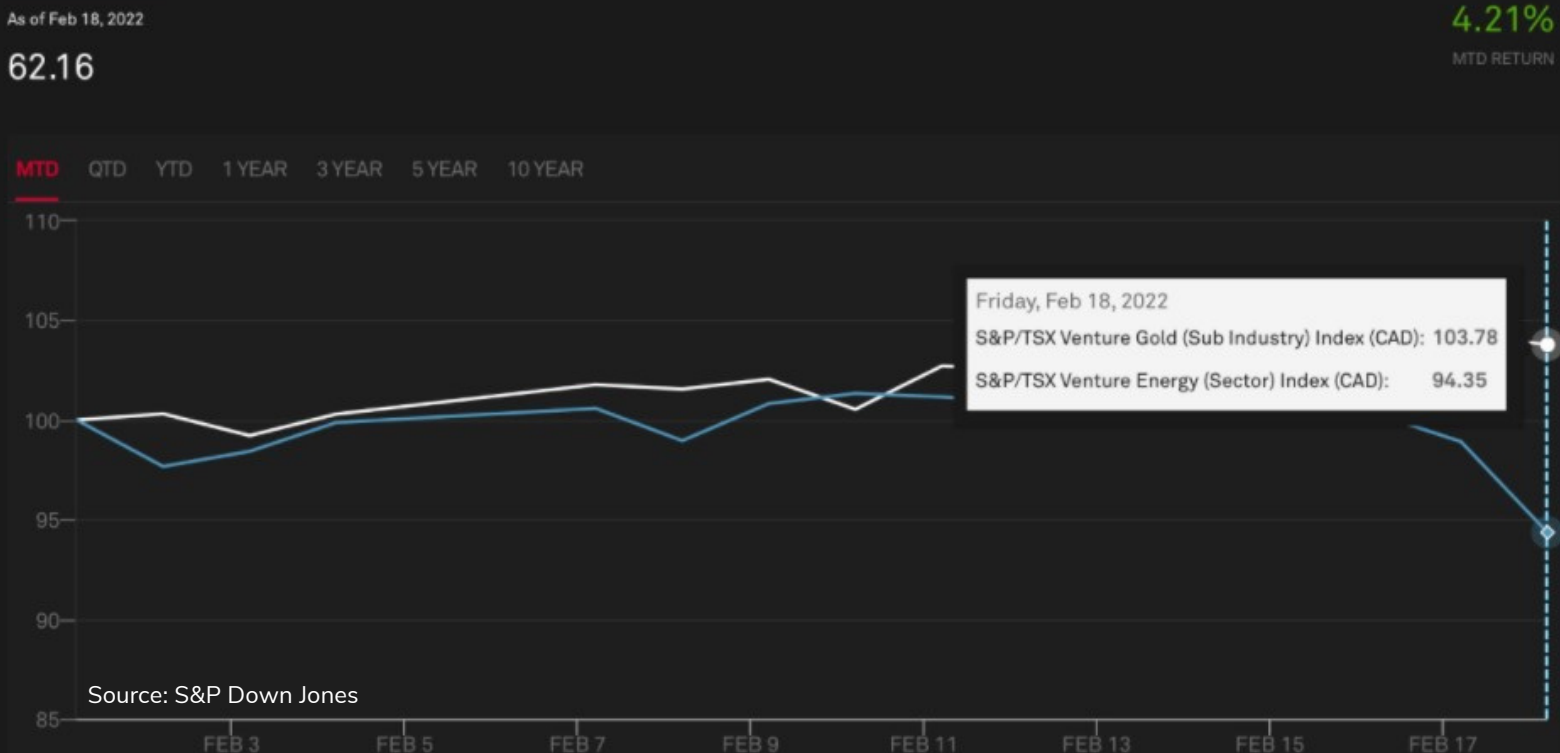
- S&P/TSX Composite Gold Index
- S&P/TSX Composite Energy Index
- S&P 1500 Supercomposite Gold Index
- S&P 1500 Supercomposite Energy Index



Bloomberg

Bloomberg

Also, S&P/TSX Venture Gold (Sub Industry) (CAD) Index is up over 4.0% month-to-date outperforming S&P/TSX Venture Energy (Sector) Index (CAD) by approx. 9 percentage points.



Short term outlook for precious metals, particularly gold, is favored with market consensus at \$1,950 per ounce as a safe haven against geopolitical tensions. Additionally, central banks in emerging markets have been buying gold as a way to diversify away from the dollar. Furthermore, the U.S. trade deficit might be peaking and gold was a beneficiary the last time this happened, in the early 2000s.

However, the long-term outlook is bearish amid expectations for aggressive interest rates hikes in the U.S. and Canada and market estimates gold to fall below \$1,670 per ounce in H22022 and 2023.

Access the best value gold stocks in February, compelling insights and international mining investment opportunities by subscribing to www.ereborinsights.com

Sincerely,

Erebor Research Team



www.ereborinsights.com



info@ereborinsights.com



The foregoing provides only an overview and does not constitute legal advice. Readers are cautioned against making any decisions based on this material alone. www.ereborinsights.com