

NEWSLETTER

New Found
Gold Corp.
Announces
C\$56
Million
Bought Deal
Financing

TMC: Top Winner
AUMN: Top Loser



Lead went up this
week by 5.66%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-0.47%	0.37%
Silver	↘	-0.04%	1.82%
Copper	↗	1.34%	0.56%
Platinum	↗	2.98%	0.81%
Aluminium	↗	1.54%	0.79%
Palladium	↘	-0.44%	0.77%
Nickel	↘	-1.00%	1.05%
Lead	↗	5.66%	3.20%
Tin	↘	-2.92%	2.52%
Zinc	↗	1.97%	1.48%

Gold Junior Miners

Neutral

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners

Neutral

- Silver Indices **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Neutral

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
TMC	29.34%	AUMN	-18.37%
AQMS	23.01%	SSRM	-13.37%
AA	12.85%	UAMY	-5.55%
CENX	11.17%	AAU	-5.39%
ATI	10.93%	WWR	-5.29%

Top 5 Weekly Private Placement News

- New Found Gold Corp. Announces C\$56 Million Bought Deal Financing: [Link](#)
- Minera Alamos Signs Definitive Documentation for Cerro De Oro Construction Financing Package of up to US\$25 million and Completes Initial Drawdown: [Link](#)
- Troilus Announces \$15 Million Bought Deal Offering: [Link](#)
- Mayfair Gold Announces Closing of Private Placement Financings: [Link](#)
- Brixton Metals Announces Private Placement of up to \$10 Million: [Link](#)

21 Deals
>\$170M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Cameco and Brookfield Receive Regulatory Approval to Acquire Westinghouse: [Link](#)
- PolyMet Receives Final Order for Arrangement with Glencore: [Link](#)
- Avalon enters purchase and sale agreement to transfer the Separation Rapids and Lilypad Projects into Joint Venture with Sibelco: [Link](#)
- Sibanye-Stillwater exercises its option on the Mt Lyell copper mine and gives notice to shareholders in terms of Section 45(5) of the Companies Act: [Link](#)
- TECPETROL AND ALPHA LITHIUM ANNOUNCE SUBSEQUENT ACQUISITION TRANSACTION AND COMPLETION OF OFFER: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- Barrick Keeps Key Projects On Track and Delivers Another Quarter of Improved Production and Costs: [Link](#)
- Gold Price Forecast: XAU/USD needs to defend \$1,977 support for a fresh upswing: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
11/8/2023	4:15pm	US Fed Chair Powell Speaks		
11/9/2023	3:30pm	US Unemployment Claims	217K	218K
11/9/2023	9:00pm	US Fed Chair Powell Speaks		
11/10/2023	Tentative	CH New Loans	2310B	650B
11/10/2023	5:00pm	US Prelim UoM Consumer Sentiment	63.8	63.4

Erebor Technicals

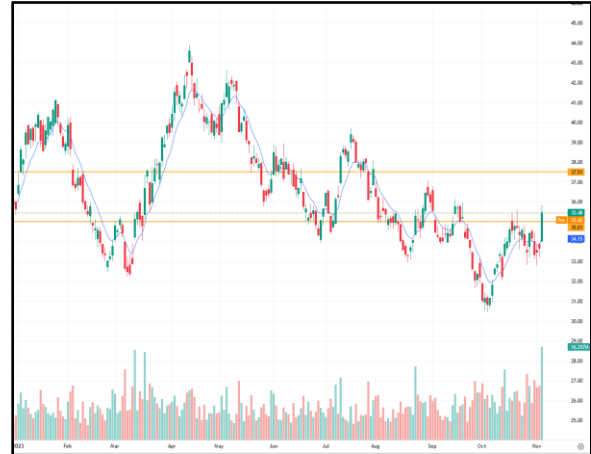
SPGSCI



Comments:

The S&P GSCI closed the week at 582.79, down 1.2% from the previous week. The index traded within a relatively narrow range throughout the week, but closed below its 20-day and 50-day moving averages, which is a bearish signal. The RSI (Relative Strength Index) for the S&P GSCI is currently at 53.40, which is considered to be neutral territory. Overall, the technical analysis of the S&P GSCI for the week of October 30 - November 5, 2023 is slightly bearish, but the RSI is showing signs of weakness, which suggests that the downside momentum may be slowing down.

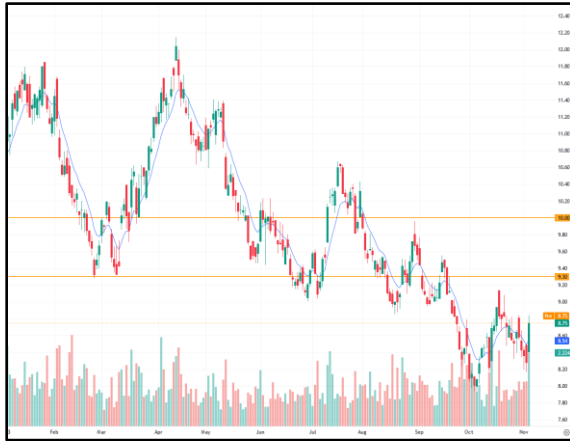
GDXJ



Comments:

GDXJ closed the week at 38.45, down 0.2% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for GDXJ is currently at 53.40, which is considered to be neutral territory. Overall, the technical analysis of GDXJ for the week of October 30 - November 5, 2023 is slightly bullish, but the RSI is showing signs of weakness, which suggests that the upside momentum may be slowing down.

SILJ:



COPX:



Comments:

SILJ closed the week at 582.79, up 0.1% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for SILJ is currently at 53.40, which is considered to be neutral territory. Overall, the technical analysis of SILJ for the week of October 30 - November 5, 2023 is slightly bullish, but the RSI is showing signs of weakness.

Comments:

COPX closed the week at 34.04, down 17.2% from the previous week. The index traded within a relatively wide range throughout the week, but closed below its 20-day and 50-day moving averages, which is a bearish signal. The RSI (Relative Strength Index) for COPX is currently at 42.40, which is considered to be oversold territory. Overall, the technical analysis of COPX is bearish, with the RSI suggesting that the index may be due for a short-term rebound.

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