

NEWSLETTER

Foran
Announces
Closing of
C\$100M
Brokered
Private
Placement

EORBF: Top Winner
EGMLF: Top Loser



Only Gold went down
this week by 0.28%



Gold Junior Miners

Positive



- Gold Indices: Positive
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Positive

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-0.28%	0.73%
Silver	↗	4.06%	0.80%
Copper	↗	0.09%	1.06%
Platinum	↗	1.48%	1.12%
Aluminium	↗	2.68%	0.61%
Palladium	↗	3.31%	0.78%
Nickel	↗	1.27%	2.30%
Lead	↗	0.50%	1.31%
Tin	↗	6.99%	1.08%
Zinc	↗	0.26%	2.03%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Positive

- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Positive**
- Consumer Sentiment: **Neutral**

Junior Miners Sentiment

Positive

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
EORBF	900.00%	EGMLF	-55.00%
FPRGF	200.00%	SLTFF	-49.59%
PGPGF	192.86%	MKVNF	-48.17%
SRCAF	166.67%	BRVRF	-46.67%
PRMO	100.00%	ISMRF	-44.34%

Top 5 Weekly Private Placement News

- Foran Announces Closing of C\$100M Brokered Private Placement: [Link](#)
- Amaroq Minerals Announces \$49.5M Debt Financing: [Link](#)
- Solaris Receives Proceeds from Warrant Exercises of C\$30.2M: [Link](#)
- Asante Announces C\$20.7M Financing: [Link](#)
- Freegold Announces Closing of \$16.5M Private Placement Financing: [Link](#)

31 Deals
>\$295.2M

[Find all the Private Placements and News HERE](#)

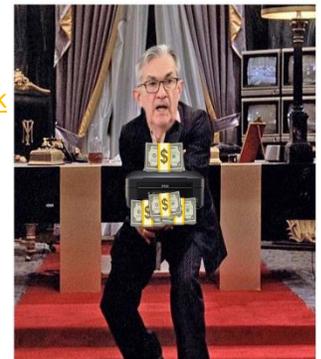
Top Junior Mining News

- Pan American Silver Completes Acquisition of Yamana Gold: [Link](#)
- First Majestic Announces Closing Sale of La Guitarra to Sierra Madre: [Link](#)
- Argonaut Gold Completes Sale of Ana Paula Project in Mexico: [Link](#)
- Lundin Mining to Acquire a Majority Interest in the Caserones Copper Mine in Chile: [Link](#)
- Strategic Resources Closes Reverse Takeover of BlackRock Metals: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- PCE Reveals Inflation Keeps Decline Moving Stocks Higher and Gold Lower: [Link](#)
- Gold, Silver, Platinum – Gold Declines As Dollar Rebounds From Weekly Lows: [Link](#)
- Commodity Weekly: Commodities shrug off banking and recession concerns: [Link](#)
- Commodities Fundamentals Will Prevail Once Banking Concerns Ease: [Link](#)
- Key events in developed markets and EMEA next week: [Link](#)
- Silver outshining gold: [Link](#)
- A guide to investing in gold: [Link](#)
- Key Fed inflation gauge rose 0.3% in February, less than expected: [Link](#)

Say Hello to my little friend



High Impact Calendar (GMT +1:00)

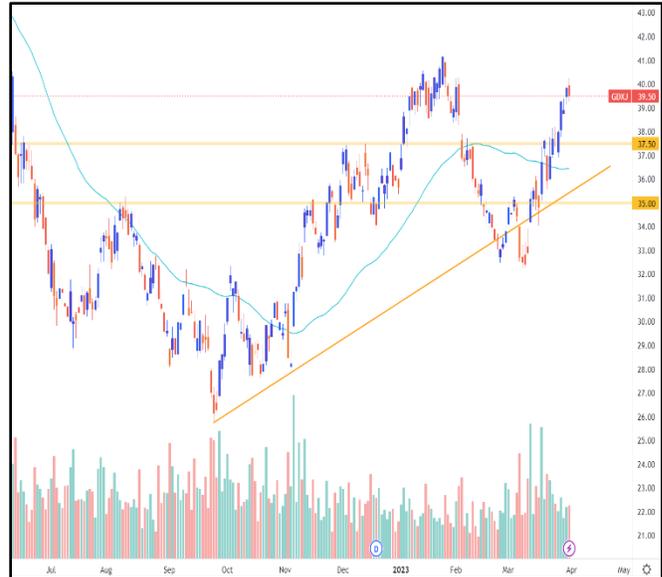
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
03-Apr	3:00 PM	US ISM Manufacturing PMI	47.7	47.5
04-Apr	3:00 PM	US JOLTS Job Openings	10.82M	10.49M
05-Apr	3:00 PM	US ISM Services PMI	55.1	54.5
06-Apr	1:30 PM	US Unemployment Claims	198K	200K
07-Apr	1:30 PM	US Average Hourly Earnings m/m	0.2%	0.3%
07-Apr	1:30 PM	US Non-Farm Employment Change	311K	235K
07-Apr	1:30 PM	US Unemployment Rate	3.6%	3.6%

Erebor Technicals

SPGSCI



GDXJ



Comments:

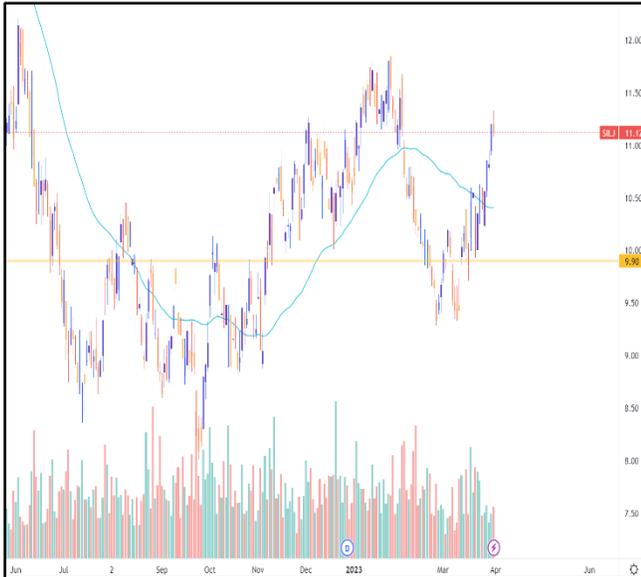
SPGSCI is following a descending channel since Jun 2022. This week the Index increased further up and closed at the price of 574.02.

Commodities index is still moving in the channel, following a down trend and it looks like the price will find some resistance next week from the 50DMA.

Comments:

GDXJ moving in a bullish trend since September 2022. However, the ETF lost a lot of ground since February, which it has gained it back, with the price closing this week at 39.50. Gold Junior Miners found some support at the level of 37.50 during the week. We expect the ETF to probably re-test during the next week and try to surpass its previous high, above the level of 41.00.

SILJ:



COPX:



Comments:

SILJ is moving in a bullish trend since October 2022. However, the ETF lost a lot of ground since February, which it has gained it back, with the price closing this week at 11.12. Silver Junior Miners found some support from the 50DMA during the week. We expect the ETF to probably re-test during the next week and try to surpass its previous high, above the level of 11.80.

Comments:

COPX is moving in a bullish trend since November 2022. However, the ETF has lost a lot of ground since February. This week it managed to gain back some of its lost ground with the price closing at 38.71. Copper Miners price found some support at the crucial level of 35.50 this week and closed this week close to the area of 38, which is possible to create some resistance next week.

Disclaimer

The information in this report is provided by www.ereborinsights.com solely for informational purposes and should not be regarded as a recommendation to buy, sell or otherwise deal in any particular investment. The opinions expressed in this report are the opinions of the author and the information provided is drawn from sources believed to be reliable, but the accuracy or completeness of the information is not guaranteed, nor in providing it does Erebor Insights or persons assume any responsibility or liability whatsoever. The commentary is not to be construed as an offer to sell or a solicitation of an offer to buy any securities. Erebor Insights accepts no liability whatsoever for any loss arising from any use or reliance on this commentary or any of the information contained herein.

Also note that as markets change continuously, previously published information and data may not be current and should not be relied upon, and there may be delays, omissions, or inaccuracies in such information. Erebor Insights believes that all information contained in this report was correct at the time of going to press. However, they cannot accept liability for any errors

This information is distributed electronically through email. Should you wish to no longer receive electronic communications from us, please contact info@ereborinsights.com and indicate in the subject line your full name and/or corporate entity name and that you wish to unsubscribe from receiving this electronic communication.