

# NEWSLETTER

**NMG**  
Announces the  
Successful  
Closing of the  
US\$50 Million  
Tranche 1  
Investment by  
GM and  
Panasonic

**LXFR: Top Winner**  
**RETO: Top Loser**



**Aluminium went up  
this week by 2,99%**



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	2.48%	0.88%
Silver	↗	1.27%	0.96%
Copper	↘	-0.96%	0.46%
Platinum	↘	-1.50%	1.37%
Aluminium	↗	2.99%	0.88%
Palladium	↘	-1.74%	1.95%
Nickel	↘	-0.10%	1.36%
Lead	↘	-2.12%	0.57%
Tin	↘	-0.56%	0.75%
Zinc	↗	0.25%	0.90%

#### Gold Junior Miners

**Negative**

- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

#### Silver Junior Miners

**Negative**

- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

#### Copper Junior Miners

**Neutral**

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

#### Commodity Sentiment

**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Negative**

- Gold Indices: **Negative**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Negative**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
LXFR	28.24%	RETO	-33.33%
VGZ	23.49%	AUMN	-24.06%
LAAC	23.21%	SSRM	-7.99%
LZM	21.49%	GSM	-7.89%
ALTM	14.97%	PZG	-4.75%

### Top 5 Weekly Private Placement News

- NMG Announces the Successful Closing of the US\$50 Million Tranche 1 Investment by GM and Panasonic: [Link](#)
- VIZSLA SILVER ANNOUNCES CLOSING OF \$34.5 MILLION BOUGHT DEAL FINANCING: [Link](#)
- Coeur Announces Flow-Through Shares P.P. to Advance Silvertip Exploration: [Link](#)
- West Red Lake Gold Announces Upsize to Previously Announced P.P.: [Link](#)
- Collective Mining Announces C\$18.9 Million Investment by a Strategic Investor: [Link](#)

**25 Deals**  
**>\$176M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Orla Mining Enhances Land Position in Nevada with Acquisition of Contact Gold: [Link](#)
- IAMGOLD Completes Acquisition of EURO Ressources: [Link](#)
- BlueScope considers \$2.5b South32 weigh-in: [Link](#)
- Aclara Secures 100% Ownership of the Carina Module Mining Rights: [Link](#)
- enCore Energy Completes US\$70 Million Transaction with Boss Energy: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Resilient gold market defies lower rate cut predictions: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
5/3/2024	5:00pm	US ISM Services PMI	53.40%	52.90%
6/3/2024	3:15pm	US ADP Non-Farm Employment Change	107K	145K
6/3/2024	4:45pm	CA BOC Rate Statement		
6/3/2024	4:45pm	CA Overnight Rate	5.00%	5.00%
6/3/2024	5:00pm	US Fed Chair Powell Testifies		
6/3/2024	5:00pm	US JOLTS Job Openings	9.03M	8.90M
7/3/2024	3:30pm	US Unemployment Claims	215K	212K
7/3/2024	3:45pm	EZ ECB Press Conference		
7/3/2024	5:00pm	US Fed Chair Powell Testifies		
8/3/2024	8th-15th	CH New Loans	4920B	1425B
8/3/2024	3:30pm	US Average Hourly Earnings m/m	0.60%	0.20%
8/3/2024	3:30pm	US Non-Farm Employment Change	353K	190K
8/3/2024	3:30pm	US Unemployment Rate	3.70%	3.70%

### Erebor Technicals

#### SPGSCI



#### Comments:

The S&P GSCI closed the week at 605.75, up 0.50% from the previous week's closing price of 602.75. The index experienced a moderate upward movement throughout the week, with the RSI (Relative Strength Index) reaching 65.20 by the end, indicating neutral territory but nearing overbought levels. Overall, the technical analysis suggests a slightly bullish sentiment for the short term. However, the RSI nearing overbought territory indicates a potential pullback could be imminent.

#### GDXJ



#### Comments:

GDXJ closed the week at \$42.50, up 0.60% from the previous week's closing price of \$42.25. Similar to the S&P GSCI, GDXJ also experienced a moderate upward movement throughout the week, with the RSI (Relative Strength Index) ending the week at 65.70, indicating neutral territory but nearing overbought levels. Overall, the technical analysis of GDXJ suggests a continuation of the slightly bullish sentiment observed in the previous week. However, the RSI nearing overbought territory suggests a potential pullback could be imminent.

### SILJ:



#### **Comments:**

SILJ closed the week at \$25.85, up 0.40% from the previous week's closing price of \$25.75. Similar to other commodity-related indices, SILJ also experienced a moderate upward movement throughout the week, trading within a tight range. The RSI (Relative Strength Index) for SILJ remained in overbought territory, closing the week at 67.00. Overall, the technical analysis suggests a continuation of the slightly bullish sentiment observed in the previous week for SILJ. However, the persistent overbought RSI remains a concern and indicates a high potential for a pullback in the near future.

### COPX:



#### **Comments:**

COPX closed the week at \$40.50, up 0.62% from the previous week's closing price of \$40.25. Similar to other commodity-related indices, COPX traded within a narrow range throughout the week, but managed to finish slightly higher. While the index remained above its 20-day and 50-day moving averages, indicating short-term bullishness, the RSI (Relative Strength Index) remained in overbought territory, closing the week at 70.30.

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