

NEWSLETTER

Seabridge
Closes \$150
Million
Note/NSR
Agreement
with Sprott
Streaming

PXMFF: Top Winner
THRA: Top Loser



Copper went down
this week by 2.68%



Silver Junior Miners

Negative




- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-0.21%	0.47%
Silver	↗	1.52%	0.80%
Copper	↘	-2.68%	0.83%
Platinum	↘	-1.84%	1.09%
Aluminium	↘	-0.01%	1.47%
Palladium	↘	-4.88%	1.44%
Nickel	↘	-3.76%	1.77%
Lead	↘	-2.49%	1.10%
Tin	↘	-1.76%	2.83%
Zinc	↗	1.35%	1.29%

Gold Junior Miners


Negative



- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Silver Junior Miners


Negative



- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Copper Junior Miners


Neutral



- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Commodity Sentiment


Neutral



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Positive**

Junior Miners Sentiment

Negative



- Gold Indices: **Negative**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
PXMFF	234.23%	THRA	-99.00%
ZHUD	185.71%	SRSR	-99.00%
SHGI	122.22%	SGRCF	-90.00%
NRWMF	100.00%	AFML	-88.89%
WALRD	93.57%	LVCA	-86.67%

Top 5 Weekly Private Placement News

- Seabridge Closes \$150M Note/NSR Agreement with Sprott Streaming: [Link](#)
- Bunker Hill Announces Closing of \$67M Financing Package: [Link](#)
- Endeavour Silver Announces At-the-Market Offering of up to \$60M: [Link](#)
- Premium Nickel Announces Closing of C\$34M Financing Transactions: [Link](#)
- CDPR Signs Term Sheet for an Agreement of \$20.5M for Mine Development: [Link](#)

29 Deals
>\$406.3M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Musgrave knocks back Westgold's \$177.3 Million takeover offer: [Link](#)
- Rainbow Confirms Agreement to Allow 100% Ownership of Phalaborwa Project: [Link](#)
- Superior Gold And Catalyst Metals Announce Completion Of The Plan Of Arrangement: [Link](#)
- Endeavour Announces the Sale of Its Non-Core Bounou and Wahgnion Mines: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Week Ahead: FOMC minutes, US Jobs Report, RBA: [Link](#)
- Commodity weekly: Buyers return ahead of key quarter: [Link](#)
- A New Index to Measure U.S. Financial Conditions: [Link](#)
- Here's why gold price is above \$1,900 despite two rate hikes: [Link](#)
- Top Copper Producer Chile Extends Run of Supply Disappointments: [Link](#)
- Can Global PMIs Keep Risk Appetite Going?: [Link](#)
- Charting the Global Economy: US Inflation Cools, Europe's Rises: [Link](#)

**This year I'm going
to be a trader**



High Impact Calendar (GMT +1:00)

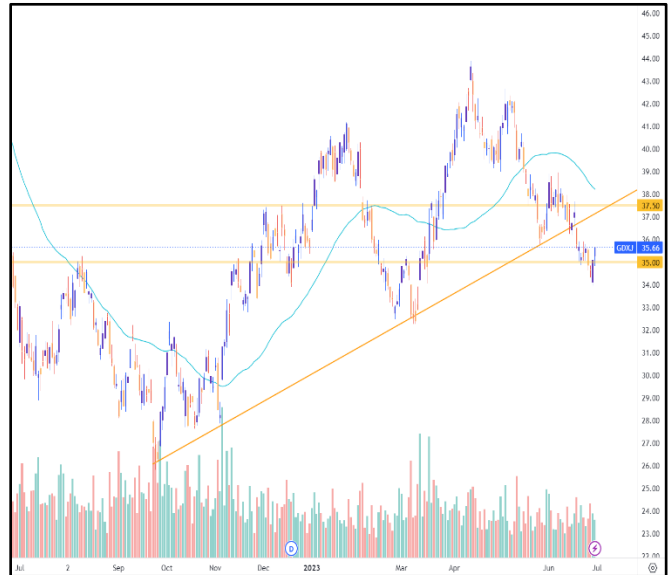
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
03-Jul	3:00 PM	US ISM Manufacturing PMI	46.9	47.2
05-Jul	7:00 PM	US FOMC Meeting Minutes	-	-
06-Jul	1:15 PM	US ADP Non-Farm Employment Change	278K	236K
06-Jul	1:30 PM	US Unemployment Claims	239K	247K
06-Jul	3:00 PM	US ISM Services PMI	50.3	51.3
06-Jul	3:00 PM	US JOLTS Job Openings	10.10M	9.94M
07-Jul	1:30 PM	US Average Hourly Earnings m/m	0.3%	0.3%
07-Jul	1:30 PM	US Non-Farm Employment Change	339K	222K
07-Jul	1:30 PM	US Unemployment Rate	3.7%	3.6%

Erebor Technicals

SPGSCI



GDXJ



Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index slightly decreased and closed at the price of 540.47.

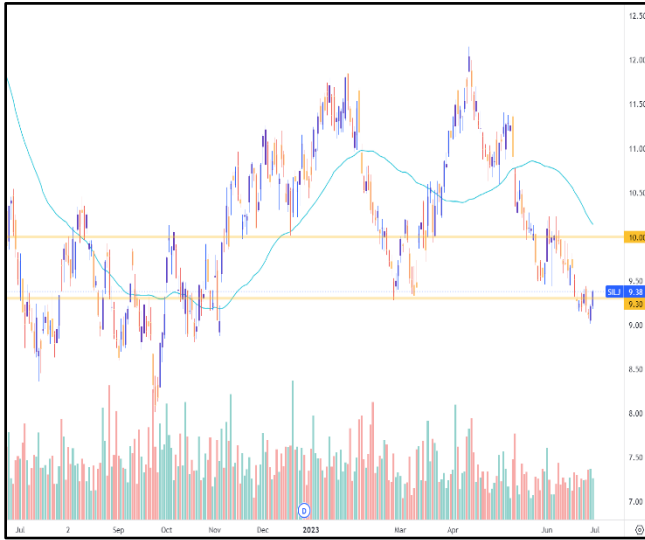
Commodities index is still moving in the channel, following a down trend. The price keeps moving close the crucial area of 555.00 and it's finding resistance from the 50DMA.

Comments:

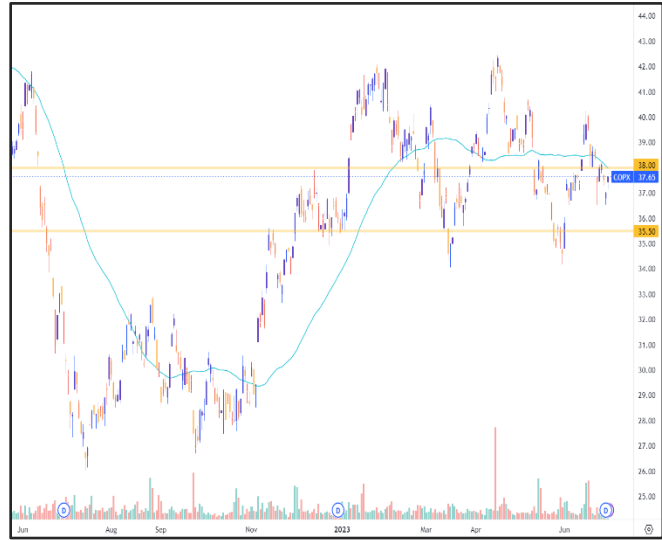
GDXJ moving in a bullish trend since September 2022. This week the ETF increased and closed at the price of 35.66.

Gold Junior Miners are trying to stay on an uptrend. This week the ETF price surpassed the crucial area of 35.00, where it seems it found support too. Patience is needed to see how the price will move in the next few weeks.

SILJ:



COPX:



Comments:

SILJ is trying to form a trend. This week the ETF increased and closed at the price of 9.38.

Silver Junior Miners price seems to had a small re-test move, still moving close to the crucial area around 9.30. ETF has created a lower low this week. Patience is needed to see how the price will move in the next few weeks.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF increased and closed at the price of 37.65.

Copper Miners are trying to stay on an uptrend. The ETF price is still moving close to the crucial area of 38.00 where it keeps finding some resistance. Patience is needed to see how the price will move in the next few weeks.

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