

NEWSLETTER

Argonaut Gold
Announces
Upsize of
Bought Deal
Private
Placement of
Flow-Through
Shares to
C\$17.5M

MAKOF: Top Winner
SPGX: Top Loser



Only Gold went up
this week by 0.37%



Gold Junior Miners

Positive



- Gold Indices: Positive
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Neutral

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.37%	0.36%
Silver	↘	-0.08%	0.49%
Copper	↘	-2.79%	1.45%
Platinum	↘	-3.01%	0.70%
Aluminium	↘	-1.95%	1.10%
Palladium	↘	-5.57%	2.20%
Nickel	↘	-2.32%	1.36%
Lead	↘	-1.93%	1.52%
Tin	↘	-2.32%	2.22%
Zinc	↘	-2.20%	1.90%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Silver Junior Miners

Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Positive**
- Consumer Sentiment: **Positive**

Junior Miners Sentiment

Neutral

- Gold Indices: **Positive**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
MAKOF	831.25%	SPGX	-75.93%
FPRGF	130.56%	GILXF	-67.67%
WMNNF	120.00%	CNMTF	-64.12%
WLRMF	97.33%	MKNGF	-60.29%
MOCI	87.87%	GTRIF	-57.81%

Top 5 Weekly Private Placement News

- Meridian Announces Upsizing of Bought Deal Offering to \$16M: [Link](#)
- Argonaut Announces Upsize Bought Deal Through Shares to C\$17.5M: [Link](#)
- Defense Metals Corp. Announces Private Placements of \$12.5M: [Link](#)
- Japan Gold Announces Non-Brokered Private Placement of C\$10M: [Link](#)
- Cassir Gold Announces Upsized Bought Deal Financing to C\$9.5M: [Link](#)

31 Deals
>\$139.7M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Rio Tinto acquires high-grade scandium project in Australia: [Link](#)
- Millennial Shareholders Approve The Proposed Arrangement With Integra Resources: [Link](#)
- I-80 Gold Announces Board-Supported Acquisition of Paycore Minerals: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Key events in developed markets next week: [Link](#)
- Commodity Weekly: April losses led by grains and industrial metals: [Link](#)
- Charting the Global Economy: Inflation in US Remains Stubborn: [Link](#)
- ECB set to hike again but analysts divided on how much: [Link](#)
- How Does Gold Perform with Inflation: [Link](#)
- What's priced into markets?: [Link](#)
- Zimbabwe Will Issue Gold-Backed Digital Tokens from Next Month: [Link](#)

"Can't wait to finally place my first trade."



High Impact Calendar (GMT +1:00)

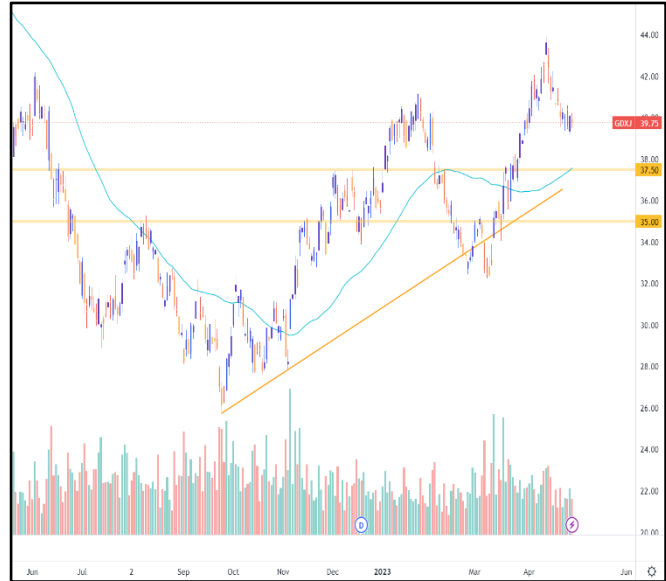
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
01-May	3:00 PM	US ISM Manufacturing PMI	46.3	46.8
02-May	3:00 PM	US JOLTS Job Openings	9.93M	9.74M
03-May	1:15 PM	US ADP Non-Farm Employment Change	145K	148K
03-May	3:00 PM	US ISM Services PMI	51.2	51.8
03-May	7:00 PM	US FOMC Statement	-	-
03-May	7:00 PM	US Federal Funds Rate	5.00%	5.25%
03-May	7:30 PM	US FOMC Press Conference	-	-
04-May	1:30 PM	US Unemployment Claims	230K	240K
04-May	1:45 PM	EZ ECB Press Conference	-	-
05-May	1:30 PM	US Average Hourly Earnings m/m	0.3%	0.3%
05-May	1:30 PM	US Non-Farm Employment Change	236K	180K
05-May	1:30 PM	US Unemployment Rate	3.5%	3.6%

Erebor Technicals

SPGSCI



GDXJ



Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index decreased even further and closed at the price of 564.98.

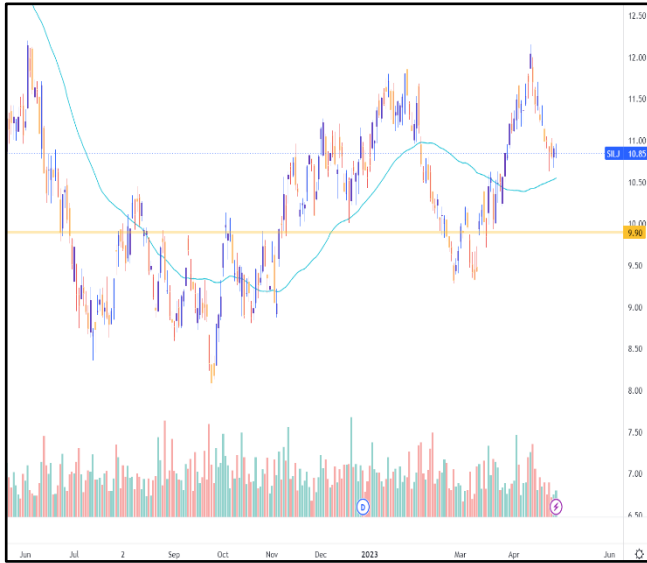
Commodities index is still moving in the channel, following a down trend. The price found support this week at the crucial are of 555.00 moving close with the 50DMA.

Comments:

GDXJ moving in a bullish trend since September 2022. This week the ETF decreased further and closed at the price of 39.75.

Gold Junior Miners still are still moving on an uptrend. The ETF price is finding support at its previous High level so we expect to start going up again in the next few days/weeks.

SILJ:



COPX:



Comments:

SILJ is moving in a bullish trend since October 2022. This week the ETF further slightly decreased and closed at the price of 10.85.

Silver Junior Miners barely created a new Higher High and surpassed its previous one at the price level of 11.80. The ETF seems to still be in a retest phase this with the price finding support at the 50DMA.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF further decreased and closed at the price of 39.49.

Copper Miners are trying to stay on an uptrend with the price struggling to create new Higher High. The ETF seems to still be in a retest phase this with the price finding support at the 50DMA.

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