

26th February 2024

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NEWSLETTER

Vizsla Silver
Announces
\$30 Million
Bought
Deal
Financing

IDR: Top Winner
ATLX: Top Loser



Nickel went up this
week by 6,80%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	1.11%	0.28%
Silver	↘	-1.88%	0.71%
Copper	↗	1.85%	0.47%
Platinum	↘	-0.66%	1.96%
Aluminium	↘	-1.68%	2.28%
Palladium	↘	2.47%	3.01%
Nickel	↗	6.80%	1.22%
Lead	↗	1.74%	0.95%
Tin	↘	-1.79%	1.11%
Zinc	↗	1.06%	0.93%

Gold Junior Miners

Negative

- Gold Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Silver Junior Miners

Negative

- Silver Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Negative**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

Junior Miners Sentiment

Negative

- Gold Indices: **Negative**
- Silver Indices: **Negative**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Negative**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
IDR	9.51%	ATLX	-18.31%
TMC	8.94%	UEC	-14.07%
ABAT	8.46%	AQMS	-13.02%
CSTE	8.14%	RETO	-12.09%
KALU	7.67%	MP	-9.37%

Top 5 Weekly Private Placement News

- Vizsla Silver Announces \$30 Million Bought Deal Financing: [Link](#)
- Montage Gold Upsizes Non-Brokered Financing to C\$35 Million: [Link](#)
- Ascot Closes Financing for Completion and Ramp-Up of the Premier Gold Project: [Link](#)
- Giyani closes US\$10 million investment from ARCH: [Link](#)
- American Rare Earths Announces A\$13.5m Placement to advance Halleck Creek Project: [Link](#)

24 Deals
>\$124M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Yintai Gold to Acquire Osino Resources in an All-Cash Transaction for C\$368 million: [Link](#)
- Osino Resources Announces Receipt of Superior Acquisition Proposal: [Link](#)
- Newmont to sell two WA gold mines: [Link](#)
- Osisko Metals Sells an Additional 5% Interest in Pine Point to Appian: [Link](#)
- Galiano Gold Receives No Objection Letter From The Ministry Of Lands & Natural Resources Of Ghana: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Gold's resilience despite recent ETF and futures selling: [Link](#)

High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
27/2/2024	3:30pm	US Core Durable Goods Orders m/m	0.50%	0.20%
27/2/2024	3:30pm	US Durable Goods Orders m/m	0.00%	-4.70%
27/2/2024	5:00pm	US CB Consumer Confidence	114.8	114.8
28/2/2024	3:30pm	US Prelim GDP q/q	3.30%	3.30%
29/2/2024	3:30pm	US Core PCE Price Index m/m	0.20%	0.40%
29/2/2024	3:30pm	US Unemployment Claims	201K	209K
1/3/2024	3:30am	CH Manufacturing PMI	49.2	49.1
1/3/2024	5:00pm	US ISM Manufacturing PMI	49.1	49.5

Erebor Technicals

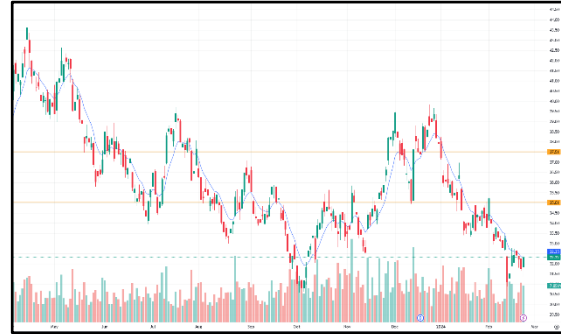
SPGSCI



Comments:

The S&P GSCI closed the week of February 19-25, 2024, at 602.75, up 2.23% from the previous week. The index experienced a significant upward movement throughout the week, with the RSI (Relative Strength Index) reaching 64.10 by the end, indicating neutral territory but nearing overbought levels. Overall, the technical analysis suggests a slightly bullish sentiment for the short term. However, the RSI nearing overbought territory indicates a potential pullback in the near future.

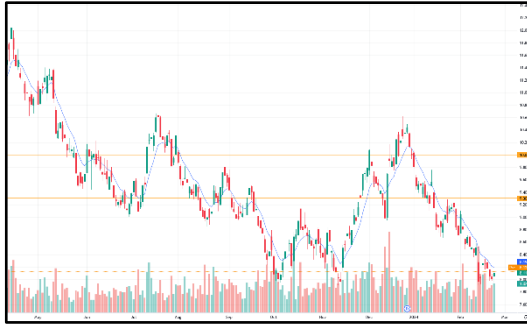
GDXJ



Comments:

GDXJ closed the week of February 19-25, 2024, at \$42.25, up 3.68% from the previous week. Similar to the S&P GSCI, GDXJ also experienced a significant upward movement throughout the week, trading within a tight range but finishing slightly higher. The RSI (Relative Strength Index) for GDXJ closed at 66.50, indicating overbought territory. Overall, the technical analysis suggests a slightly bullish sentiment for GDXJ in the short term. However, the overbought RSI suggests a potential pullback could be imminent.

SILJ:



Comments:

SILJ closed the week of February 19-25, 2024, at \$25.75, up 1.98% from the previous week. Similar to GDXJ and S&P GSCI, SILJ also traded within a narrow range but closed above its 20-day and 50-day moving averages, indicating short-term bullishness. The RSI (Relative Strength Index) for SILJ is currently at 66.20, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week is slightly bullish, with the index consolidating near its 50-day moving average. However, the overbought RSI suggests a potential pullback could be imminent.

COPX:



Comments:

COPX closed the week of February 19-25, 2024, at \$40.25, up 1.27% from the previous week. Similar to other commodity-related indices, COPX traded within a tight range throughout the week but managed to finish slightly higher. The index remained above its 20-day and 50-day moving averages, indicating short-term bullishness. However, the RSI (Relative Strength Index) closed at 69.70, which is considered overbought territory. Therefore, while the short-term outlook for COPX appears slightly bullish, investors should be cautious of the overbought RSI and the potential for a correction in the near future.

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