

NEWSLETTER

Discovery
Silver
Closing
\$51.75M
Marketed
Public
Offering

RMESF: Top Winner
DSCR: Top Loser



Platinum went up
this week by 7.68%



Silver Junior Miners

Neutral



- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	👇	-1.02%	0.83%
Silver	👇	-1.10%	0.59%
Copper	👇	-2.38%	0.82%
Platinum	👆	7.68%	1.65%
Aluminium	👆	0.45%	1.78%
Palladium	👆	6.82%	3.12%
Nickel	👆	0.71%	4.07%
Lead	👆	0.86%	0.60%
Tin	👆	8.78%	2.49%
Zinc	👇	-5.58%	1.46%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Neutral

- Silver Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Neutral

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Positive**
- Consumer Sentiment: **Neutral**

Junior Miners Sentiment

Positive

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 📈		Top 5 📉	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
RMESF	309.09%	DSCR	-99.00%
YWRLF	214.69%	GRMC	-98.00%
TAOFF	195.88%	GSDC	-97.50%
MTLI	192.86%	GWRRF	-65.71%
PUCCF	142.17%	FPRGF	-64.00%

Top 5 Weekly Private Placement News

- Discovery Silver Closing \$51.75M Marketed Public Offering: [Link](#)
- GOWEST GOLD Completes \$25 MILLION Investment: [Link](#)
- U.S. GoldMining Announces Pricing of \$20M Initial Public Offering: [Link](#)
- GoviEx Uranium Announces Upsized Bought Deal P. P. to \$15M: [Link](#)
- Moneta Gold Announces C\$20M Bought Private Placement: [Link](#)

27 Deals
>\$197.8M

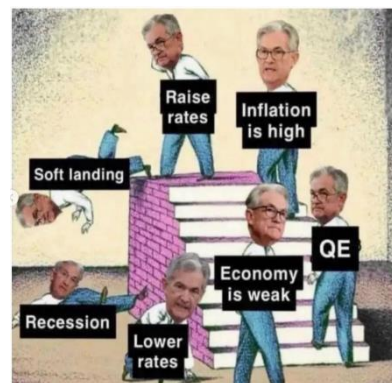
[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Pure Gold Mining to be Acquired by West Red Lake Gold Mines: [Link](#)
- B2Gold Completes Acquisition of Sabina Gold & Silver: [Link](#)
- Evolution Energy Minerals: Key agreements signed with the Government of Tanzania: [Link](#)
- West Red Lake Gold Mines Ltd. to Acquire Madsen Gold Mine in Transformative Transaction: [Link](#)
- Silver X Mining to Acquire Revenue-Virginus Mine Assets in Ouray, Colorado Out of Receivership: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: Energy % Metals soften: [Link](#)
- Step Aside, Gold. This Precious Metal Is About to Skyrocket: [Link](#)
- Copper miner Freeport-McMoRan beats profit estimates: [Link](#)
- Silver: Continues to See Buyers on Dips: [Link](#)
- The Metal Showing Signs of Rust: [Link](#)
- US Dollar rises timidly on cautious markets: [Link](#)
- US Business Activity Unexpectedly Jumps, Risking More Inflation: [Link](#)



High Impact Calendar (GMT +1:00)

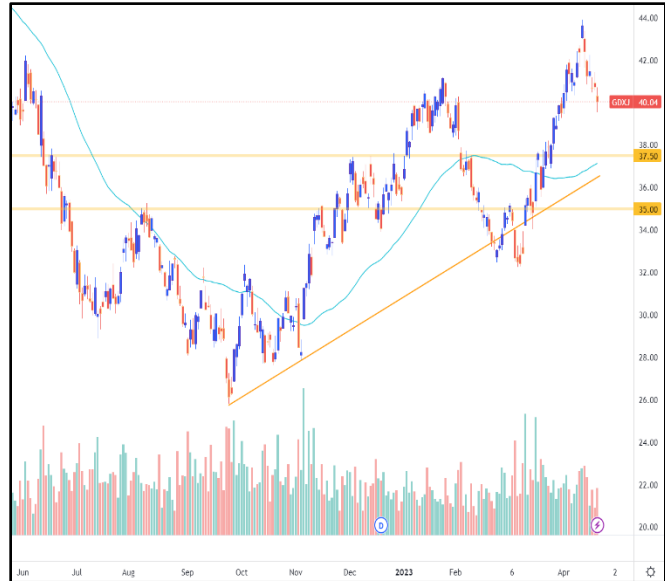
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
25-Apr	3:00 PM	US CB Consumer Confidence	104.2	104.1
26-Apr	1:30 PM	US Durable Goods Orders m/m	-1.0%	0.8%
27-Apr	1:30 PM	US Advance GDP q/q	2.6%	2.0%
27-Apr	1:30 PM	US Unemployment Claims	245K	249K
28-Apr	Tentative	JN BOJ Outlook Report	-	-
28-Apr	Tentative	JN Monetary Policy Statement	-	-
28-Apr	1:30 PM	US Core PCE Price Index m/m	0.3%	0.3%
28-Apr	1:30 PM	US Employment Cost Index q/q	1.0%	1.1%
28-Apr	Tentative	US Treasury Currency Report	-	-

Erebor Technicals

SPGSCI



GDXJ



Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index decreased and closed at the price of 573.89.

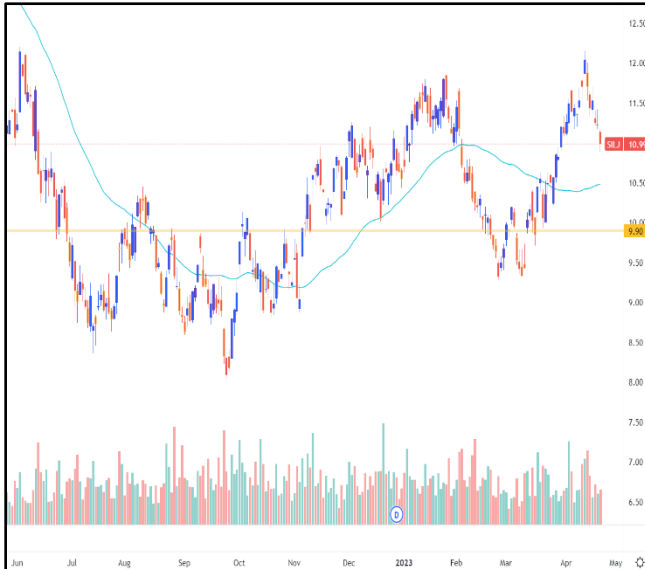
Commodities index is still moving in the channel, following a down trend. The price found some resistance this week at the crucial are of 600.00 and at the upper edge of the trendline and went all the way down and intersected with the 50DMA.

Comments:

GDXJ moving in a bullish trend since September 2022. This week the ETF slightly decreased and closed at the price of 40.40.

Gold Junior Miners created a new Higher High and surpassed its previous one at the price level of 41.00. The ETF was in a retest phase this week with the price finding support at its previous High level.

SILJ:



COPX:



Comments:

SILJ is moving in a bullish trend since October 2022. This week the ETF slightly decreased and closed at the price of 10.99. Silver Junior Miners barely created a new Higher High and surpassed its previous one at the price level of 11.80. The ETF was in a retest phase this week with the price finding support at its previous High level and moving closer to the 50DMA.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF slightly decreased and closed at the price of 40.18. Copper Miners price run all the way, at the same level of its previous High this week and it looks like the ETF is trying to create a new Higher High. The ETF was in a retest phase this week with the price finding support from previous High levels and moving closer to the 50DMA.

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