

23th Oct 2023

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# NEWSLETTER

AUMN: Top Winner  
ABAT: Top Loser

Denison  
Completes  
US\$55M  
Offering to  
Fund Long-Lead  
Procurement  
for Phoenix ISR  
Project



Lead went up this  
week by 4.65%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	2.51%	0.60%
Silver	↗	1.81%	0.50%
Copper	↗	0.05%	0.77%
Platinum	↗	1.81%	0.94%
Aluminium	↘	-0.57%	0.35%
Palladium	↘	-4.51%	0.66%
Nickel	↗	0.09%	1.48%
Lead	↗	4.65%	1.65%
Tin	↘	-2.38%	2.06%
Zinc	↘	-0.35%	1.97%

**Gold Junior Miners**  
**Neutral**

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Silver Junior Miners**  
**Neutral**

- Silver Indices **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Copper Junior Miners**  
**Negative**

- Copper Indices: **Negative**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

**Commodity Sentiment**  
**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

**Junior Miners Sentiment**  
**Neutral**

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Negative**
- Commodity Sentiment **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect. Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
AUMN	128.50%	ABAT	-18.97%
WWR	32.04%	LAAC	-11.86%
RETO	13.86%	AA	-9.67%
IE	7.76%	LXFR	-9.65%
IDR	5.26%	USGO	-9.24%

### Top 5 Weekly Private Placement News

- Denison Completes US\$55M Offering: [Link](#)
- IsoEnergy Announces Closing Of \$36.6M PP Of Subscription Receipts: [Link](#)
- Uranium Royalty Announces Closing of Bought Deal Financing (30M): [Link](#)
- Metals Acquisition Limited Announces \$20 Million PP Equity Financing: [Link](#)
- Dakota Gold Corp. Announces Closing of \$17M Orion Mine Investment: [Link](#)

[Find all the Private Placements and News HERE](#)

**26 Deals**  
**>\$238M**

### Top Junior Mining News

- Whitehaven Coal to acquire BMA's Daunia and Blackwater mines: [Link](#)
- Erdene Provides Update on Strategic Alliance With Mongolian Mining Corporation: [Link](#)
- Albemarle and Liontown not proceeding with proposed scheme of arrangement: [Link](#)
- Lion Copper and Gold Announces Amendment of Stage 2 Program of Work Agreement: [Link](#)
- Recommended Takeover Offer for Dacian Gold now Unconditional: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- Rio Tinto strikes green deal: [Link](#)
- Gold Price Forecast: XAU/USD bulls take a breather below the \$2,000 mark, US data, geopolitical tensions eyed: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
10/24/2023	4:45pm	US Flash Manufacturing PM	49.8	49.5
10/24/2023	4:45pm	US Flash Services PMI	50.1	49.9
10/25/2023	5:00pm	CA BOC Monetary Policy Report		
10/25/2023	5:00pm	CA BOC Rate Statement		
10/25/2023	5:00pm	CA Overnight Rate	5.00%	5.00%
10/25/2023	11:35pm	US Fed Chair Powell Speaks		
10/26/2023	3:30pm	US Advance GDP q/q	2.10%	4.30%
10/26/2023	3:30pm	US Core Durable Goods Orders m/m	0.40%	0.30%
10/26/2023	3:30pm	US Durable Goods Orders m/m	0.10%	1.60%
10/26/2023	3:30pm	US Unemployment Claims	198K	209K
10/26/2023	3:45pm	EZ ECB Press Conference		
10/27/2023	3:30pm	US Core PCE Price Index m/m	0.10%	0.30%

### Erebor Technicals

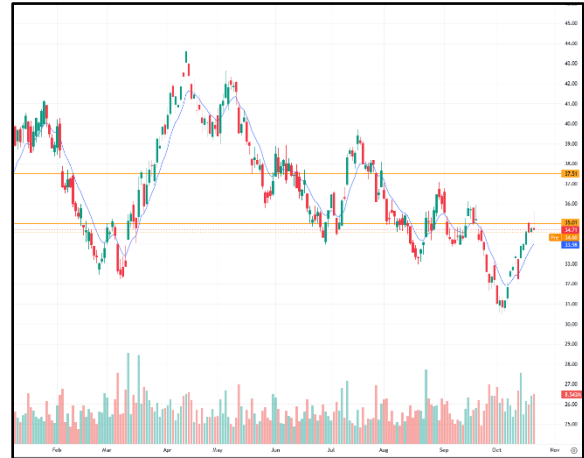
#### SPGSCI



#### Comments:

The SPGSCI was able to sustain its upward momentum last week, rallying 2.91% to close at 599.40. The index is now testing a key resistance level at 600.00. If the index can break above this level, it could open up further upside potential. However, if the index fails to break above 600.00, it could retrace some of its recent gains.

#### GDXJ

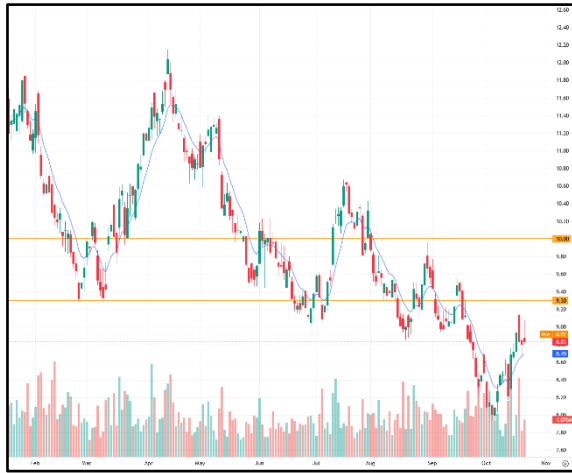


#### Comments:

The ETF is currently in a downtrend, but it is showing signs of oversoldness. The RSI is below 30, which is often considered to be oversold territory. This suggests that GDXJ may be due for a bounce in the near term. However, traders should be cautious, as the overall market trend is still bearish.



### SILJ:



### COPX:



#### **Comments:**

SILJ is currently trading in a downtrend, but it is showing signs of oversoldness. This suggests that SILJ may be due for a bounce in the near term. However, traders should be cautious, as the overall market trend is still bearish and SILJ is trading below its key moving averages.

#### **Comments:**

COPX is currently in a downtrend, but it has recently shown signs of strength. The RSI is above 30, which is no longer oversold territory. Additionally, the MACD is crossing above its signal line, which is a bullish signal. However, traders should be cautious, as the overall market trend is still bearish. This suggests that COPX may face additional headwinds even if it is able to rebound in the near term.

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