

# NEWSLETTER



SFRFF: Last Week's Top Loser

Ascot Closes  
C\$200M  
Financing  
Package for  
Project  
Construction



Nickel went up by  
5.43% last week



### Junior Miners Sentiment

Positive



- Gold Indices: Positive
- Silver Indices: Positive
- Copper Indices: Positive
- Commodity Sentiment: Neutral
- Momentum: Positive

### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.42%	0.88%
Silver	↘	-1.16%	1.65%
Copper	↗	1.36%	2.54%
Platinum	↘	-2.57%	1.26%
Aluminium	↗	0.60%	0.81%
Palladium	↘	-3.52%	2.85%
Nickel	↗	5.43%	1.89%
Lead	↘	-3.26%	0.83%
Tin	↗	2.54%	1.58%
Zinc	↗	4.32%	2.56%

#### Gold Junior Miners

**Positive**

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Silver Junior Miners

**Positive**

- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Copper Junior Miners

**Positive**

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

#### Commodity Sentiment

**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Ext. Positive**
- Consumer Sentiment: **Positive**

#### Junior Miners Sentiment

**Positive**

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Momentum: **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
BRGO	9900.00%	SFRFF	-99.00%
EORBF	900.00%	CTOHF	-80.00%
LGCFX	469.91%	PXXXF	-64.86%
SIZYF	300.00%	SLRRF	-56.52%
KFFLF	280.00%	DFIFF	-43.50%

### Top 5 Weekly Private Placement News

- Ascot Closes C\$200M Financing Package for Project Construction: [Link](#)
- Aya Gold & Silver Announces Upsized Bought Deal Offering to \$80M: [Link](#)
- Lion One Secures \$37M Financing Facility from Nebari: [Link](#)
- Regulus Announces Upsizing of Private Placement to C\$23.1M: [Link](#)
- PAYCORE Minerals Announces Upsized Bought Deal Financing to \$16M: [Link](#)

**21 Deals**  
**>\$356.32M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Triple Flag Completes Arrangement with Maverix Metals: [Link](#)
- Cornerstone Capital Resources Shareholders Approve Arrangement with SolGold: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Key events in developed markets next week: [Link](#)
- Charting the Global Economy: [Link](#)
- The Worst Fears for Global Growth May Be Subsiding: [Link](#)
- Is the US economy headed for a 'soft landing'? : [Link](#)
- ECB's Knot Wants Half-Point Hikes at Next 2 Meetings: [Link](#)
- Recession Fears Could Send Precious Metals Higher: [Link](#)
- Here we go again: The debt ceiling debate: [Link](#)
- Gold Backs Off on Rising Dollar; Set for Fifth Weekly Rise: [Link](#)
- Feds Speak Before the Blackout Period Begins Prior to the Next FOMC: [Link](#)



### High Impact Calendar (GMT +1:00)

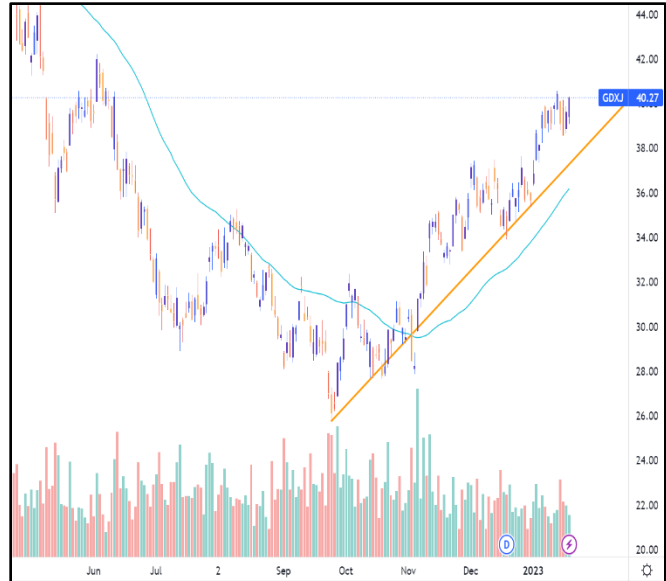
GMT +01:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
24-Jan	2:45 PM	Flash Services PMI (US)	44.7	45.0
26-Jan	1:30 PM	Advance GDP q/q (US)	3.2%	2.6%
26-Jan	1:30 PM	Core Retail Sales m/m (US)	-2.1%	2.4%
27-Jan	1:30 PM	Core PCE Price Index m/m (US)	0.2%	0.3%

### Erebor Technicals

#### SPGSCI



#### GDXJ



#### **Comments:**

SPGSCI is following a descending channel since Jun 2022. This week the Index increased, surpassing the 50 DMA, all the way up, closing at the price of 616.15.

Commodities index is still moving in the channel, following a down trend with the price moving close to the crucial areas of 600.0.

#### **Comments:**

GDXJ is moving in a bullish trend since September 2022. The ETF closed at the price of 40.27 last week.

Gold Junior Miners price fluctuated this week, by losing some ground at the beginning of the week and finding support at the area of 37.50-38.50, but then re-gained the lost ground by the end of the week.

### SILJ:



### COPX:



#### Comments:

SILJ is moving in a bullish trend since October 2022. The ETF had a drawdown this week with its price closing at 11.47.

Silver Junior Miners price seems to be at a re-test phase this week, by moving down and finding support close to the area of 11.10-11.50, as it had been mentioned last week.

#### Comments:

COPX is moving in a bullish trend since November 2022. The ETF gained even more ground this week with its price closing at 41.28.

Copper Miners price fluctuated this week and it's still moving in the crucial area of 41.0 – 42.0, which price is finding some resistance. Next week will reveal how this area will affect the price movement.

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