

20th Nov 2023

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# NEWSLETTER

Calibre Mining  
and Marathon  
Gold Announce  
Completion of  
Previously  
Announced  
C\$40 Million  
Financing of  
Marathon

HL: Top Winner  
NXPL: Top Loser



Lead went up this  
week by 4.17%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	2.06%	0.68%
Silver	↗	3.46%	1.86%
Copper	↗	2.03%	0.75%
Platinum	↗	6.55%	1.50%
Aluminium	↘	-0.20%	0.57%
Palladium	↗	9.79%	1.77%
Nickel	↘	-2.27%	0.99%
Lead	↗	4.17%	1.66%
Tin	↗	3.03%	1.19%
Zinc	↘	-0.60%	2.92%

#### Gold Junior Miners

**Neutral**

- Gold Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Silver Junior Miners

**Neutral**

- Silver Indices **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Copper Junior Miners

**Neutral**

- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Commodity Sentiment

**Neutral**

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Neutral**

- Gold Indices: **Neutral**
- Silver Indices: **Neutral**
- Copper Indices: **Neutral**
- Commodity Sentiment **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
HL	22.43%	NXPL	-13.44%
CDE	19.43%	RETO	-6.06%
CENX	16.59%	MTAL	-4.81%
HYMC	16.25%	AQMS	-4.37%
UEC	12.77%	UAMY	-3.13%

### Top 5 Weekly Private Placement News

- Calibre Mining and Marathon Gold Announce Completion of Previously Announced C\$40 Million Financing of Marathon: [Link](#)
- Li-FT Closes \$12.4 Million Public Offering: [Link](#)
- Ero Copper Completes US\$111 Million Bought Deal Financing: [Link](#)
- C3 Metals Announces Closing of Fully Subscribed \$8,050,000 Private Placement Financing: [Link](#)
- Laramide Completes A\$12.0 Million Placement: [Link](#)

**21 Deals**  
**>\$106M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- Calibre Mining and Marathon Gold Announce Combination to Create High-Growth, Cash Flow Focused, Mid-Tier Gold Producer in Americas with Expected Annual Production of 500,000 ounces: [Link](#)
- Harmony Gold reports 278% increase in group operating free cash flow: [Link](#)
- Teck Announces Full Sale of Steelmaking Coal Business: [Link](#)
- Vale informs agreement on divestment of PTVI: [Link](#)
- Mawson and Springtide Provide Update on the Springtide Transaction and Financing: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Commodity Weekly: [Link](#)
- Nickel Crisis Shows LME Could Learn From China, Minmetals Says: [Link](#)
- Fed Officials Rely on Real-Time Anecdotes Over Data to Bolster Case for Patience [Link](#)

### High Impact Calendar (GMT +1:00)

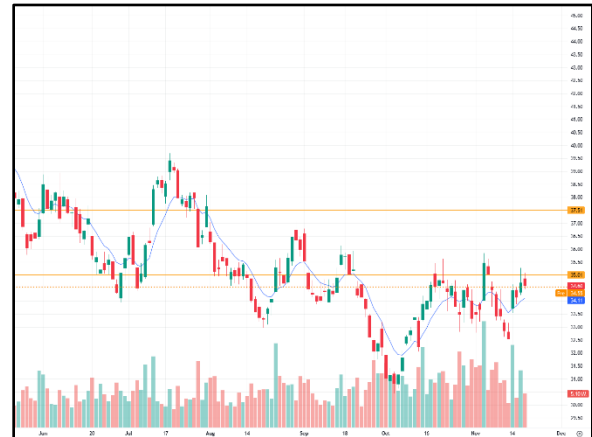
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
11/21/2023	9:00pm	US FOMC Meeting Minutes		
11/22/2023	3:30pm	US Core Durable Goods Orders m/m	0.40%	0.20%
11/22/2023	3:30pm	US Durable Goods Orders m/m	4.60%	-3.20%
11/22/2023	3:30pm	US Unemployment Claims	231K	226K
11/24/2023	4:45pm	US Flash Manufacturing PMI	50	49.9
11/24/2023	4:45pm	US Flash Services PMI	50.6	50.4

### Erebor Technicals

#### SPGSCI



#### GDXJ



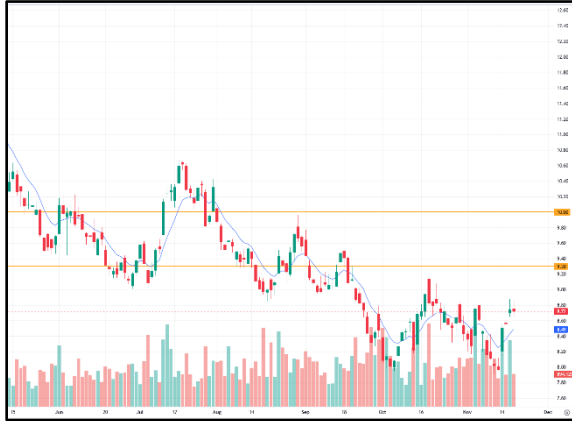
#### Comments:

Within the week, the index traded within a relatively narrow range but closed below its 20-day and 50-day moving averages, indicating a bearish signal. As of today, the RSI (Relative Strength Index) for the S&P GSCI is 52.60, considered to be neutral territory. Overall, the technical analysis of the S&P GSCI for the week of November 13-19, 2023, is slightly bearish, with the RSI showing signs of weakness.

#### Comments:

The index traded within a relatively narrow range but closed below its 20-day and 50-day moving averages, indicating a bearish signal. As of today, the RSI (Relative Strength Index) for GDXJ is 49.40, considered to be oversold territory. Overall, the technical analysis of GDXJ for the week of November 13-19, 2023 is bearish, with the RSI suggesting that the index may be oversold.

### SILJ:



#### Comments:

The index traded within a relatively narrow range but closed below its 20-day and 50-day moving averages, indicating a bearish signal. As of today, the RSI (Relative Strength Index) for SILJ is 51.20, considered to be neutral territory. Overall, the technical analysis of SILJ for the week of November 13-19, 2023, is slightly bearish.

### COPX:



#### Comments:

The index traded within a relatively narrow range but closed below its 20-day and 50-day moving averages, indicating a bearish signal. As of today, the RSI (Relative Strength Index) for COPX is 48.20, considered to be oversold territory. Overall, the technical analysis of COPX for the week of November 13-19, 2023, is bearish, even though the RSI suggests that the index may be oversold.

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