

NEWSLETTER

Ivanhoe
Mines
Announces
C\$500
Million
Private
Placement

ABAT: Top Winner
CTGO: Top Loser



Palladium went up
this week by 25.84%



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.59%	1.41%
Silver	↗	3.43%	2.67%
Copper	↗	1.47%	1.73%
Platinum	↗	3.10%	3.07%
Aluminium	↗	5.37%	1.35%
Palladium	↗↗	25.84%	7.51%
Nickel	↗	0.82%	1.59%
Lead	↗	3.07%	1.89%
Tin	↗	2.70%	1.18%
Zinc	↗	4.79%	1.77%

Gold Junior Miners
Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners
Positive

- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners
Positive

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment
Positive

- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Positive**

Junior Miners Sentiment
Positive

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment **Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect. Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
ABAT	26.75%	CTGO	-16.60%
AA	24.30%	RETO	-14.27%
CENX	23.29%	NG	-14.00%
IPI	19.95%	IDR	-12.42%
VGZ	18.46%	AUST	-10.49%

Top 5 Weekly Private Placement News

- Ivanhoe Mines Announces C\$500 Million Private Placement : [Link](#)
- Foran Announces Closing of C\$200 Million Private Placement: [Link](#)
- Solaris Announces US\$80 Million Financing Package to Fund Warintza Project Through Studies and Permitting: [Link](#)
- Argonaut Gold Closes Previously Announced C\$85 Million Bought Deal Public Offering: [Link](#)
- Empress Royalty Closes US\$28.5M Accordion Credit Facility With Nebari Gold Fund: [Link](#)

37 Deals
>\$880M

[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Kin To Receive \$53.5M In Cash And Scrip From The Sale Of Selected Gold Deposits To Genesis Minerals: [Link](#)
- Arizona Sonoran and Nuton LLC Announce Option to Joint Venture on Cactus Project in Arizona: [Link](#)
- Alpha Lithium Shareholders Approve the Privatization of Alpha Lithium by Tecpetrol: [Link](#)
- Petra Diamonds Limited: Non-Binding Term Sheet for the Potential Sale of Koffiefontein: [Link](#)
- Pasofino Gold and Hummingbird Consolidate the Dugbe Gold Project to Establish one of the Largest Gold Projects in West Africa: [Link](#)
- Australian Vanadium offer declared 'best and final': [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Gold Outlook for 2024: [Link](#)

High Impact Calendar (GMT +1:00)

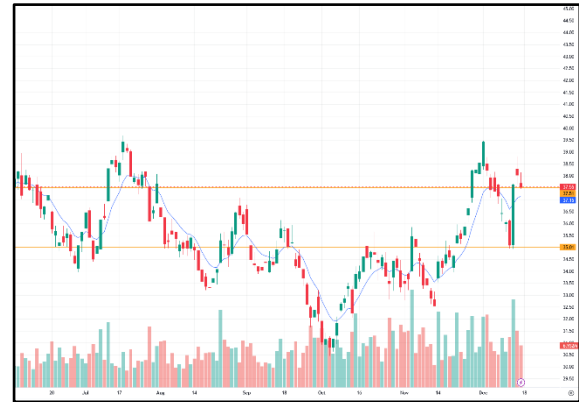
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
12/19/2023	Tentative	JN Monetary Policy Statement		
12/20/2023	5:00pm	US CB Consumer Confidence	102	104.1
12/21/2023	3:30pm	US Final GDP q/q	5.20%	5.20%
12/21/2023	3:30pm	US Philly Fed Manufacturing Index	-5.9	-3.2
12/21/2023	3:30pm	US Unemployment Claims	202K	215K
12/22/2023	3:30pm	US Core Durable Goods Orders m/m	0.00%	0.10%
12/22/2023	3:30pm	US Core PCE Price Index m/m	0.20%	0.20%
12/22/2023	3:30pm	US Durable Goods Orders m/m	-5.40%	2.70%

Erebor Technicals

SPGSCI



GDXJ



Comments:

The S&P GSCI closed the week at 565.45, up 0.49% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for the S&P GSCI is currently at 55.60, which is considered to be neutral territory. Overall, the technical analysis of the S&P GSCI for the week of December 11-17, 2023, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

Comments:

GDXJ closed the week at 37.05, up 0.56% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for GDXJ is currently at 56.20, which is considered to be in neutral territory. Overall, the technical analysis of GDXJ for the week of December 11-17, 2023, is slightly bullish.

SILJ:



COPX:



Comments:

SILJ closed the week at 22.73, up 0.91% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for SILJ is currently at 58.20, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week of December 11-17, 2023, is slightly bullish.

Comments:

COPX closed the week at 34.95, up 1.63% from the previous week. The index traded within a relatively wide range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for COPX is currently at 57.40, which is considered to be in overbought territory. Overall, the technical analysis of COPX for the week of December 11-17, 2023, is bullish.

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