

NEWSLETTER

PolyMet
Mining
Closes
Successful
\$195M
Rights
Offering

ANLBF: Top Winner
SRCAF: Top Loser



Gold went down this
week by 0.27%



Gold Junior Miners

Positive



- Gold Indices: Positive
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Positive

Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↘	-0.27%	1.33%
Silver	↗	1.81%	1.51%
Copper	↗	2.20%	1.18%
Platinum	↗	4.07%	1.88%
Aluminium	↗	2.12%	1.44%
Palladium	↗	2.52%	1.17%
Nickel	↗	7.49%	1.62%
Lead	↗	2.71%	0.67%
Tin	↘	-0.69%	2.99%
Zinc	↗	3.77%	2.06%

Gold Junior Miners

Positive

- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Silver Junior Miners

Positive

- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Copper Junior Miners

Positive

- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Positive**

Commodity Sentiment

Neutral

- Commodities Indices: **Neutral**
- Inflation: **Positive**
- Consumer Sentiment: **Neutral**

Junior Miners Sentiment

Positive

- Gold Indices: **Positive**
- Silver Indices: **Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 ↗		Top 5 ↘	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
ANLBF	804.76%	SRCAF	-70.10%
MEXGF	699.07%	MRLLF	-54.17%
SVTNF	364.60%	FBCPD	-49.86%
CONMF	155.49%	GGCPF	-44.81%
AUXIF	128.21%	CNSUF	-39.39%

Top 5 Weekly Private Placement News

- PolyMet Mining Closes Successful \$195M Rights Offering: [Link](#)
- Discovery Silver Announces \$45M Marketed Public Offering: [Link](#)
- Nouveau Monde Graphite Announces \$22M Financing: [Link](#)
- Tudor Gold Announces Closing of \$18.5M Bought-Deal P.P. Offering: [Link](#)
- Western Copper and Gold Completes C\$21.3M Strategic Investment: [Link](#)

22 Deals
>\$375.8M

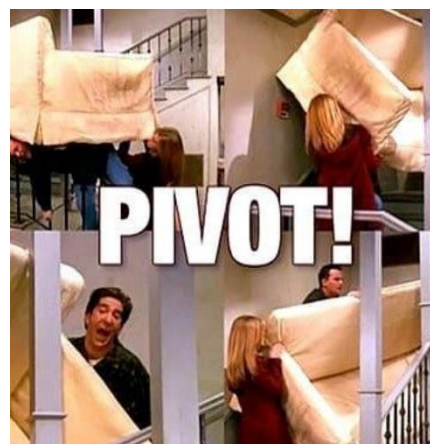
[Find all the Private Placements and News HERE](#)

Top Junior Mining News

- Newmont to Enter into Confirmatory Due Diligence on Newcrest: [Link](#)
- BHP's proposed acquisition of OZ Minerals; Vietnam competition approval received: [Link](#)
- Sabina Shareholders Approve Proposed B2Gold Acquisition of the Company for C\$1.2B: [Link](#)
- Hudbay Minerals & Copper Mountain Combine to Create Americas-Focused Copper Producer: [Link](#)

Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Nasdaq, Dow Jones, S&P: Bank Earnings Beat Expectations: [Link](#)
- TRX Gold announces record quarterly production: [Link](#)
- Despite banking crisis, soft landing still possible: [Link](#)
- Gold's just not ready to break: [Link](#)
- Copper's Quiet Takeover: [Link](#)
- Fed set to hike in May, but it is likely to mark the peak: [Link](#)
- Gold miners' costs reached a record high in 2022: [Link](#)
- Inflation plummets to 2.7% in March in PPI: [Link](#)



High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
17-Apr	1:30 PM	US Empire State Manufacturing Index	-24.6	-17.7
20-Apr	1:30 PM	US Philly Fed Manufacturing Index	-23.2	-19.1
20-Apr	1:30 PM	US Unemployment Claims	239K	240K
21-Apr	2:45 PM	US Flash Manufacturing PMI	49.2	49.0
21-Apr	2:45 PM	US Flash Services PMI	52.6	51.5

Erebor Technicals

SPGSCI



GDXJ



Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index increased furthermore up and closed at the price of 594.91.

Commodities index is still moving in the channel, following a down trend. The price found some resistance this week at the crucial are of 600.00 and at the upper edge of the trendline.

Comments:

GDXJ moving in a bullish trend since September 2022. This week the ETF increased furthermore up and closed at the price of 42.39.

Gold Junior Miners created a new Higher High and surpassed its previous one at the price level of 41.00. We expect the price to find some support close to the area of 41.30-42.00 next week.

SILJ:



COPX:



Comments:

SILJ is moving in a bullish trend since October 2022. This week the ETF increased furthermore up and closed at the price of 11.70.

Silver Junior Miners created a new Higher High and surpassed its previous one at the price level of 11.80. We expect the price to find some support close to the area of 11.30-12.00 next week.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF increased furthermore up and closed at the price of 41.59.

Copper Miners price run all the way, at the same level of its previous High this week and it looks like the ETF is trying to create a new Higher High.

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