

# NEWSLETTER

i-80  
Announces  
Upsizing of  
Previously  
Announced  
Bought Deal  
Financing of  
Units(C\$100)

GRML: Top Winner  
RETO: Top Loser



Tin went up this week  
by 14.79%



### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	↗	0.78%	1.36%
Silver	↗	1.86%	1.67%
Copper	↗	1.35%	0.66%
Platinum	↗	4.95%	0.91%
Aluminium	↗	1.77%	0.80%
Palladium	↗	4.57%	2.80%
Nickel	↗	1.43%	3.77%
Lead	↗	2.37%	0.62%
Tin	↑	14.79%	4.51%
Zinc	↑	10.06%	2.45%

#### Gold Junior Miners

**Ext. Positive**



- Gold Indices: **Ext. Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Ext. Positive**

#### Silver Junior Miners

**Ext. Positive**



- Silver Indices: **Ext. Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Ext. Positive**

#### Copper Junior Miners

**Positive**



- Copper Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Ext. Positive**

#### Commodity Sentiment

**Neutral**



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Ext. Positive**

#### Junior Miners Sentiment

**Ext. Positive**



- Gold Indices: **Ext. Positive**
- Silver Indices: **Ext. Positive**
- Copper Indices: **Positive**
- Commodity Sentiment: **Ext. Positive**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

<b>Top 5 ↗</b>		<b>Top 5 ↘</b>	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
BRYGF	472.81%	LSMG	-60.00%
RYOOF	298.11%	AMNP	-58.89%
NILA	280.00%	PLYN	-57.14%
GDPHF	250.88%	COSRF	-52.88%
KFFLF	162.50%	INCAF	-46.54%

### Top 5 Weekly Private Placement News

- i-80 Announces Upsizing of Previously Announced Bought Deal Financing of Units: [Link](#)
- Meridian Announces Closing of \$20.1M Bought Deal Public Offering: [Link](#)
- RIO2 ANNOUNCES UPSIZE OF PRIVATE PLACEMENT UP TO C\$23 MILLION: [Link](#)
- NioCorp Announces Closing of Financing Agreement: [Link](#)
- Abitibi Metals Announces Closing of \$7.1M Private Placement: [Link](#)

[Find all the Private Placements and News HERE](#)

**53 Deals**  
**>\$226M**

### Top Junior Mining News

- Perpetua Resources Receives Indication for up to \$1.8 Billion Financing from Export-Import Bank of the United States for Stibnite Gold Project: [Link](#)
- Juggernaut Exploration Announces Increased Strategic Investment by Crescat Capital for 19.70% Ownership: [Link](#)
- Perseus takes next steps to acquire OreCorp: [Link](#)
- Stepe Gold Enters Into Share Exchange Agreement to Acquire Boroo Gold and Agrees to Sell the Tres Cruces Oxide Project: [Link](#)
- Rokmaster Resources Corp.: Termination Of Option On Revel Ridge Project: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)
- Gold and silver surge at odds with other market developments, amplifying signal value: [Link](#)

### High Impact Calendar (GMT +1:00)

GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
15/4/2024	3:30pm	US Core Retail Sales m/m	0.30%	0.50%
15/4/2024	3:30pm	US Retail Sales m/m	0.60%	0.40%
16/4/2024	5:00am	CH Industrial Production y/y	7.00%	6.00%
16/4/2024	8:15pm	US CPI y/y		
18/4/2024	3:30pm	US Philly Fed Manufacturing Index	3.2	0.8
18/4/2024	3:30pm	US Unemployment Claims	211K	214K

### Erebor Technicals

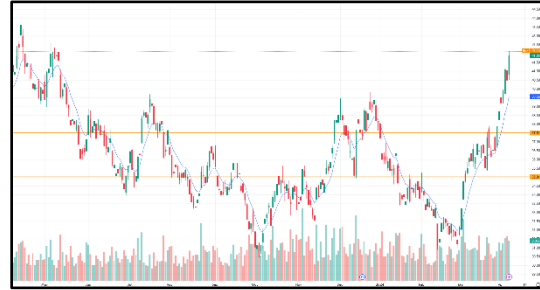
#### SPGSCI



#### Comments:

During the second week of April 2024, the S&P Goldman Sachs Commodity Index (SPGSCI) exhibited strong bullish signals, as highlighted by technical analyses. Indicators like the Relative Strength Index and Moving Average Convergence Divergence both recommended strong buying actions, suggesting significant upward momentum in the market. This period showed clear buy signals across various time frames, from short to long-term moving averages, underscoring a robust positive trend.

#### GDXJ



#### Comments:

The VanEck Junior Gold Miners ETF (GDXJ) showed strong bullish signals in the week of April 2024, as indicated by multiple technical analysis sources. Key indicators such as the Relative Strength Index and Moving Average Convergence Divergence both supported a buy trend. This aligns with the overall market sentiment of a strong buy based on the aggregate of moving averages and other technical indicators. Given these indicators, investors might expect continued upward movement for GDXJ.

### SILJ:



#### Comments:

For the week 8-14 of April 2024, the Amplify Junior Silver Miners ETF (SILJ) displayed a predominantly neutral outlook according to the technical analysis on TradingView. The analysis showed a balance of buy and sell signals among various technical indicators like the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD), indicating no strong directional bias in the market sentiment. This suggests a period of uncertainty or consolidation where traders might watch for new patterns to emerge.

### COPX:



#### Comments:

For the week of April 2024, the GLOBAL X Copper Miners ETF (COPX) presented a neutral. The balance in technical indicators suggests a lack of strong directional momentum, with oscillators and moving averages not committing strongly to either buy or sell signals. This indicates a period where the ETF might not experience significant price movements, and investors may look for additional market cues before making trading decisions. Given this neutral stance, those interested in COPX should monitor the ETF closely for any shifts in market sentiment or external factors that could influence copper prices and, by extension, the performance of copper mining stocks.

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