NEWSLETTER

Eldorado
Gold
Announces
Closing of
C\$135M
Bought Deal
Financing







Palladium went down this week by 8.62%

Copper Junior Miners Neutral Neutral Retrait Control C

- Copper Indices: Neutral
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Neutral

Weekly Market News 05-11 June 2023



Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	71	0.68%	1.10%
Silver	71	2.97%	1.78%
Copper	71	0.37%	1.18%
Platinum	71	0.30%	0.73%
Aluminium	2	-0.56%	1.20%
Palladium	2	-8.62%	1.53%
Nickel	2	-0.42%	0.74%
Lead	71	2.47%	1.25%
Tin	71	2.88%	2.38%
Zinc	71	4.13%	1.39%

Commodity Sentiment Neutral

- Commodities Indices: Neutral
- Inflation: Positive
- Consumer Sentiment: Positive

Junior Miners Sentiment



- Gold Indices: Neutral
- Silver Indices: Negative
- Copper Indices: Neutral
- Commodity Sentiment: Neutral

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Gold Junior Miners



- Gold Indices: Neutral
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Neutral

Silver Junior Miners Negative



- Silver Indices: Negative
- Commodity Sentiment: Neutral
 - Junior Miners Sentiment: Neutral

Copper Junior Miners



- Copper Indices: Neutral
- Commodity Sentiment: Neutral
- Junior Miners Sentiment: Neutral

<u>Top 5 </u>		<u>Top 5 \(\sigma\)</u>		
Ticker	1 W Chg. %	Ticker	1 W Chg. %	
SLMFF	303.69%	HEGLF	-79.49%	
EMSKD	167.86%	OREAF	-72.90%	
ANTMF	150.00%	BLXX	-66.00%	
ММММ	115.45%	SIZYF	-65.18%	
CATTF	114.81%	PKREF	-58.33%	







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- Artemis Gold Receives Initial Deposit Under Silver Stream Agreement: Link
- Eldorado Gold Announces Closing of C\$135M Bought Deal Financing: Link
- FPX Nickel Announces Completion of Resultant Private Placement: Link
- Bravo Announces Completion of Public Offering For \$20M: Link
- Gladiator Metals Announces Brokered Private Placement of up to \$7M: Link

21 Deals >\$328.5M

Find all the Private Placements and News HERE

Top Junior Mining News

- Benchmark Metals and Thesis Gold Announce Merger to Create Premier Precious Metals Project: <u>Link</u>
- enCore Energy Enters Definitive Agreement for the Sale of the Marquez-Juan Tafoya Project: <u>Link</u>
- Westgold Announces Takeover Offer From Musgrave: <u>Link</u>

Opinions and Insights

- Gold Weekly Price Forecast: <u>Link</u>
- Silver Weekly Price Forecast: Link
- US CPI, Fed, ECB, BOJ and the Week Ahead: <u>Link</u>
- Technical Update Copper, Gold & Silver: Link
- SNB's Fight to Tame Inflation Not Yet Done: Link
- Fed Is Set to Pause and Assess the Effect of Rate Hikes: <u>Link</u>
- Fed likely to skip, but it's going to be close: <u>Link</u>
- Copper set for second weekly gain as China measures lift appetite: <u>Link</u>

My trade idea after using technical analysis



High Impact Calendar (GMT +1:00)

GMT	+00:00	High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
13-Jun	1:30 PM	US CPI m/m	0.4%	0.2%
13-Jun	1:30 PM	US CPI y/y	4.9%	4.1%
13-Jun	1:30 PM	US Core CPI m/m	0.4%	0.4%
14-Jun	1:30 PM	US Core PPI m/m	0.2%	0.2%
14-Jun	1:30 PM	US PPI m/m	0.2%	-0.1%
14-Jun	7:00 PM	US FOMC Statement	-	-
14-Jun	7:00 PM	US Federal Funds Rate	5.25%	5.25%
14-Jun	7:30 PM	US FOMC Press Conference	-	-
15-Jun	1:30 PM	US Core Retail Sales m/m	0.4%	0.1%
15-Jun	1:30 PM	US Empire State Manufacturing Index	-31.8	-14.5
15-Jun	1:30 PM	US Philly Fed Manufacturing Index	-10.4	-12.1
15-Jun	1:30 PM	US Retail Sales m/m	0.4%	-0.1%
15-Jun	1:30 PM	US Unemployment Claims	261K	248K
15-Jun	1:45 PM	EZ ECB Press Conference	-	-





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Erebor Technicals

SPGSCI



GDXJ



Comments:

SPGSCI is following a descending channel since Jun 2022. This week the Index further decreased and closed at the price of 539.82.

Commodities index is still moving in the channel, following a down trend. The price keeps finding resistance at the crucial area of 555.00 and it's moving closer to the bottom border of the channel. The last few weeks the price keeps fluctuating in the same area.

Comments:

GDXJ moving in a bullish trend since September 2022. This week the ETF slightly decreased and closed at the price of 37.41.

Gold Junior Miners are trying to stay on an uptrend. The ETF price is still moving close to the crucial area around 37.50, where it keeps finding support at this level too. Patience is needed to see how the price will move in the next few weeks.





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SILJ:



COPX:



Comments:

SILJ is trying to form a trend. This week the ETF slightly decreased and closed at the price of 9.78.

Silver Junior Miners price is still moving close to the crucial area around 10.00, where it keeps finding resistance at this level too. Patience is needed to see how the price will move in the next few weeks.

Comments:

COPX is moving in a bullish trend since November 2022. This week the ETF further increased and closed at the price of 37.60. Copper Miners are trying to stay on an uptrend. The ETF price is moving between the crucial area of 35.50 and 38.00 and close to the 50DMA. The price found some resistance from the crucial level of 38.00. Patience is needed to see how the price will move in the next few weeks.

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