

# NEWSLETTER

Argonaut  
Gold  
Announces  
C\$80 Million  
Bought Deal  
Public  
Offering

ATLX: Top Winner  
GORO: Top Loser



Silver went up this  
week by 4.56%




### Weekly Market Overview

Commodity	Weekly Chg.	Weekly Chg. %	Vol.
Gold	👉	-3.40%	0.70%
Silver	👉	-9.74%	1.28%
Copper	👉	-1.27%	1.54%
Platinum	👉	-2.23%	1.90%
Aluminium	👉	-3.08%	0.57%
Palladium	👉	-5.91%	3.41%
Nickel	👉	-0.30%	2.68%
Lead	👉	-4.96%	1.04%
Tin	👈	5.70%	1.36%
Zinc	👉	-2.33%	1.06%

#### Gold Junior Miners


**Positive**



- Gold Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Silver Junior Miners


**Positive**



- Silver Indices: **Positive**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Copper Junior Miners


**Neutral**



- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**
- Junior Miners Sentiment: **Neutral**

#### Commodity Sentiment


**Neutral**



- Commodities Indices: **Neutral**
- Inflation: **Neutral**
- Consumer Sentiment: **Positive**

#### Junior Miners Sentiment

**Neutral**



- Gold Indices: **Neutral**
- Silver Indices: **Positive**
- Copper Indices: **Neutral**
- Commodity Sentiment: **Neutral**

Our barometer is a way to gauge market movements and whether security instruments are fairly priced. The theory is based on the logic that excessive negativity tends to drive down the prices, and too much positivity tends to have the opposite effect.

Our barometer is a compilation of different indicators that measure some aspect of ETF and commodities behavior. They are comprised of market momentum, price strength, and stock price breadth. It tracks how much these individual indicators deviate from their average. The weightage of each factor is subject to past behavior and market conditions.

Top 5 📈		Top 5 📉	
Ticker	1 W Chg. %	Ticker	1 W Chg. %
ATLX	8.97%	GORO	-16.82%
NXPL	5.70%	AU	-13.37%
LEU	4.32%	PZG	-11.35%
LXFR	4.29%	AUMN	-11.03%
WWR	4.05%	VGZ	-10.59%

### Top 5 Weekly Private Placement News

- Argonaut Gold Announces C\$80 Million Bought Deal Public Offering: [Link](#)
- Aura Secures Additional US\$31 million in Financing and Announces Fully Funded Construction for the Borborema Project: [Link](#)
- Empress Royalty Executes US\$28.5M Accordion Credit Facility with Nebari Gold Fund: [Link](#)
- ATHA Energy Announces Upsizing of Financing to \$22,840,000: [Link](#)
- Adventus and Luminex Announce Closing of US\$18M: [Link](#)

**33 Deals**  
**>\$262M**

[Find all the Private Placements and News HERE](#)

### Top Junior Mining News

- ATHA Energy Announces Proposed Acquisition of 92 Energy and Latitude Uranium and Concurrent \$14 Million Financing to Create Leading Uranium Exploration Company: [Link](#)
- IAMGOLD Signs Agreement to Acquire Vanstar Resources: [Link](#)

### Opinions and Insights

- Gold Weekly Price Forecast: [Link](#)
- Silver Weekly Price Forecast: [Link](#)

### High Impact Calendar (GMT +1:00)

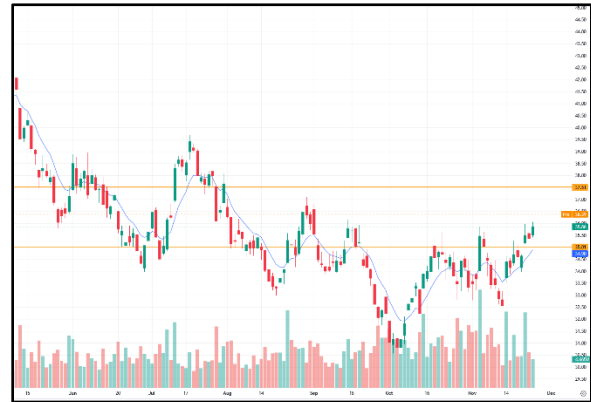
GMT +00:00		High Impact Expected News		
Date	Time	Announcement	Previous	Forecast
12/12/2023	Tentative	CH New Loans	738B	1300B
12/12/2023	3:30pm	US Core CPI m/m	0.20%	0.30%
12/12/2023	3:30pm	US CPI m/m	0.00%	0.00%
12/12/2023	3:30pm	US CPI y/y	3.20%	3.10%
12/13/2023	3:30pm	US Core PPI m/m	0.00%	0.20%
12/13/2023	3:30pm	US PPI m/m	-0.50%	0.10%
12/13/2023	9:00pm	US Federal Funds Rate	5.50%	5.50%
12/13/2023	9:00pm	US FOMC Economic Projections		
12/13/2023	9:00pm	US FOMC Statement		
12/13/2023	9:30pm	US FOMC Press Conference		
12/14/2023	3:30pm	US Core Retail Sales m/m	-0.10%	-0.10%
12/14/2023	3:30pm	US Retail Sales m/m	-0.10%	-0.10%
12/14/2023	3:30pm	US Unemployment Claims	220K	223K
12/14/2023	3:45pm	EZ ECB Press Conference		
12/15/2023	4:00am	CH Industrial Production y/y	4.60%	5.70%
12/15/2023	4:45pm	US Flash Manufacturing PMI	49.4	49.3
12/15/2023	4:45pm	US Flash Services PMI	50.8	50.5

### Erebor Technicals

#### SPGSCI



#### GDXJ



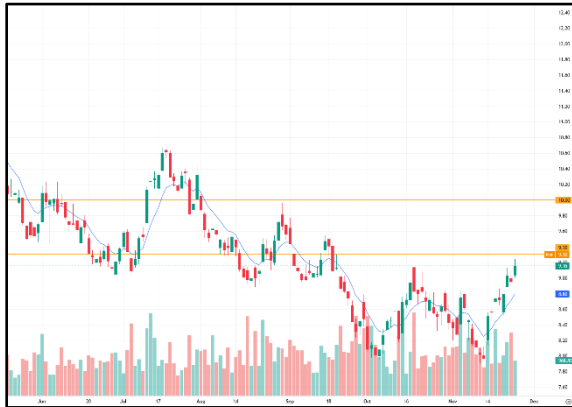
#### Comments:

The S&P GSCI closed the week at 563.21, up 1.25% from the previous week. The index traded within a relatively wide range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for the S&P GSCI is currently at 54.40, which is considered to be neutral territory. Overall, the technical analysis of the S&P GSCI for the week of December 4 - 10, 2023, is slightly bullish, and the index is currently consolidating near its 50-day moving average.

#### Comments:

GDXJ closed the week at 36.83, up 0.61% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for GDXJ is currently at 53.60, which is considered to be neutral territory. Overall, the technical analysis of GDXJ for the week of December 4 - 10, 2023, is slightly bullish.

### SILJ:



### COPX:



#### **Comments:**

SILJ closed the week at 22.53, up 3.27% from the previous week. The index traded within a relatively narrow range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for SILJ is currently at 57.20, which is considered to be in overbought territory. Overall, the technical analysis of SILJ for the week of December 4 - 10, 2023, is slightly bullish.

#### **Comments:**

COPX closed the week at 34.95, up 5.27% from the previous week. The index traded within a relatively wide range throughout the week, but closed above its 20-day and 50-day moving averages, which is a bullish signal. The RSI (Relative Strength Index) for COPX is currently at 59.20, which is considered to be in overbought territory. Overall, the technical analysis of COPX for the week of December 4-10, 2023, is bullish.

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